

This form is to be filed with the appropriate District Office of the Commission not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by a copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, items 30 through 34 shall be reported for each zone. This form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico

Northwestern New Mexico

T. Anhy <u>2230</u>	T. Canyon _____	T. Ojo Alamo _____	T. Penn. "B" _____
T. Salt _____	T. Strawn _____	T. Kirtland-Fruitland _____	T. Penn. "C" _____
B. Salt _____	T. Atoka <u>11373</u>	T. Pictured Cliffs _____	T. Penn. "D" _____
T. Yates <u>3153</u>	T. Miss <u>11702</u>	T. Cliff House _____	T. Leadville _____
T. 7 Rivers _____	T. Devonian <u>12060</u>	T. Menefee _____	T. Madison _____
T. Queen _____	T. Silurian _____	T. Point Lookout _____	T. Elbert _____
T. Grayburg _____	T. Montoya _____	T. Mancos _____	T. McCracken _____
T. San Andres <u>4570</u>	T. Simpson _____	T. Gallup _____	T. Ignacio Qtzite _____
T. Glerieta <u>6040</u>	T. McKee _____	Base Greenhorn _____	T. Granite _____
T. Paddock _____	T. Ellenburger _____	T. Dakota _____	T. _____
T. Blinberry _____	T. Gr. Wash _____	T. Morrison _____	T. _____
T. Tubb <u>7315</u>	T. Granite _____	T. Todilto _____	T. _____
T. Drinkard _____	T. Delaware Sand _____	T. Entrada _____	T. _____
T. Abo <u>7993</u>	T. Bone Springs _____	T. Wingate _____	T. _____
T. Wolfcamp <u>9364</u>	T. _____	T. Chinle _____	T. _____
T. Penn. <u>9880</u>	T. _____	T. Permian _____	T. _____
T. Cisco (Bough C) _____	T. _____	T. Penn. "A" _____	T. _____

OIL OR GAS SANDS OR ZONES

No. 1, from _____ to _____	No. 4, from _____ to _____
No. 2, from _____ to _____	No. 5, from _____ to _____
No. 3, from _____ to _____	No. 6, from _____ to _____

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from _____ to _____ feet.	_____
No. 2, from _____ to _____ feet.	_____
No. 3, from _____ to _____ feet.	_____
No. 4, from _____ to _____ feet.	_____

FORMATION RECORD (Attach additional sheets if necessary)

From	To	Thickness in Feet	Formation	From	To	Thickness in Feet	Formation
0	2230	2230	Sand & Shale	12060	12400	340	Dolomite & Limestone
2230	3153	923	Anhydrite & Salt				
3153	4570	1417	Sand, Shale & Anhy.				
4570	6040	1470	Dolomite & Anhydrite				
6040	7993	1953	Sand, Shale & Dolo.				
7993	9364	1371	Red., Shale & Dolo.				
9364	9880	516	Red., Anhy. & Shale				
9880	11373	1493	Dolo., Limestone, Gr., Sh.				
11373	11702	329	Grey Sh. Sd & Limestone				
11702	11883	181	Limestone				
11883	12060	177	Blk-Brown Shale				

M-G-F DRILLING Co., INC.

7TH FLOOR, VAUGHN BUILDING

MIDLAND, TEXAS 79701

915 - 684-7173

INCLINATION REPORT

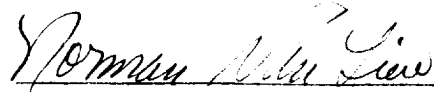
OPERATOR: Cotton Petroleum Corporation
420 Wall Towers West
Midland, Texas 79701

LOCATION: Lowland No. 2
330' FSL and 500' FEL of Section
26, T-13-S, R-37-E, Lea County,
New Mexico.

Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees
430	1-1/4	7627	1-1/2		
952	1-1/4	7990	3/4		
1414	1-1/4	8450	1		
1850	3/4	8973	1-1/4		
2418	3/4	9510	1		
3018	3/4	9942	1-1/4		
3508	1	10,500	1-1/2		
3690	3/4	11,300	2-1/2		
4240	1	11,525	5-3/4		
4700	1	11,595	7-1/2		
5070	1/2	11,635	8		
5450	1/2	11,725	8		
5915	1-1/2	11,775	7-1/4		
6145	1-3/4	11,845	7-1/4		
6235	1-1/2	11,874	7		
6325	1-1/4	11,970	7		
6435	1-1/4	12,009	7		
6622	3/4	12,095	7		
6814	1-1/4	12,365	6		
6955	1-3/4	12,675	6		
7140	1				

STATE OF TEXAS
COUNTY OF MIDLAND

The undersigned state that he has knowledge of the facts and matter herein set forth and that the same are true and correct.

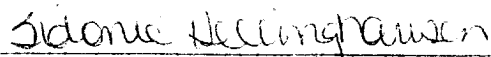


Norman VanLiew, Operations Manager

SUBSCRIBED AND SWORN TO BEFORE ME this the 21 day of November, 19 78

My Commission Expires:

July 31, 1980



Notary Public in and for Midland County,
Texas.