

DISTRICT I
P.O. Box 1980, Hobbs, NM 88240
DISTRICT II
P.O. Drawer DD, Artesia, NM 888210
DISTRICT III
1000 Rio Brazos Rd., Aztec, NM 87410
DISTRICT IV
2040 South Pacheco, Santa Fe, NM 87505

STATE OF NEW MEXICO
Energy, Minerals and Natural Resources Department

OIL CONSERVATION DIVISION
2040 Pacheco St.
Santa Fe, NM 87505

Form C-104
Revised October 18, 1996
Instructions on back
Submit to Appropriate District Office
5 Copies

AMENDED REPORT

REQUEST FOR ALLOWABLE AND AUTHORIZATION TO TRANSPORT

1 Operator Name and Address PALADIN ENERGY CORP. 10290 Monroe Drive, Suite 301 Dallas, Texas 75229		2 OGRID Number 164070
4 API Number 30-025-29554	5 Pool Name King, Wolfcamp	6 Pool Code 36100
7 Property Code 21142	8 Property Name J.L. Reed	9 Well Number 5

II 10 Surface Location

UL or lot No.	Section	Township	Range	Lot. Ind	Feet from the	North/South Line	Feet from the	East/West Line	County
H	35	13S	37E		1830	North	660	East	Lea

11 Botton Hole Location

UL or lot No.	Section	Township	Range	Lot. Ind	Feet from the	North/South Line	Feet from the	East/West Line	County

12 Lse Code P	13 Producing Method Code P	14 Gas Connection Date	15 C-129 Permit Number	16 C-129 Effective Date	17 C-129 Expiration Date
------------------	-------------------------------	------------------------	------------------------	-------------------------	--------------------------

III Oil and Gas Transporters

18 Transporter OGRID	19 Transporter Name and Address	20 POD	21 O/G	22 POD ULSTR Location and Description
015694	Navajo Refining Company P.O. Drawer 159 Artesia, NM 88210	495810	O	
024650	Dynegy Inc. 1000 Louisiana Street, Suite 5800 Houston, Texas 77002	495830	G	

IV Produced Water

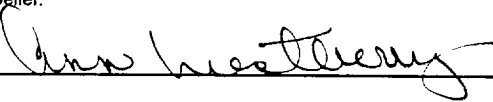
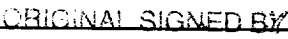
23 POD 493250	24 POD ULSTR Location and Description
------------------	---------------------------------------

V Well Completion Data

25 Spud Date	26 Ready Date	27 TD	28 PBTD	29 Perforations	30 DHC,DC,MC
31 Hole Size	32 Casing & Tubing Size	33 Depth Set	34 Sacks Cement		

VI Well Test Data

35 Date New Oil	36 Gas Delivery Date	37 Test Date	38 Test Length	39 Tbg. Pressure	40 Csg. Pressure
41 Choke Size	42 Oil	43 Water	44 Gas	45 AOF	46 Test Method

47 I hereby certify that the rules of the Oil Conservation Division have been complied with and that the inofrmation given above is true and complete to the best of my knowledge and belief. Signature: 	OIL CONSERVATION DIVISION Approved by:  Title: GARY WINK FIELD REP. X Approval Date: 10/1/98
Printed name: Ann Westberry Title: Manager, Corporate Support Date: 10/1/98 Phone: 214/654-0135	

48 If this is a change of operator fill in the OGRID number and name of the previous operator

Previous Operator Signature	Printed Name	Title	Date
-----------------------------	--------------	-------	------