

INCLINATION REPORT

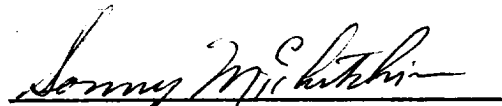
SHENANDOAH OIL CORPORATION
1018 Commerce Building
Fort Worth, Texas 76102

New Mexico "H" State #1
1980' FNL & 1980' FWL
Section 36, T-6-S, R-37-E
Roosevelt County, New Mexico

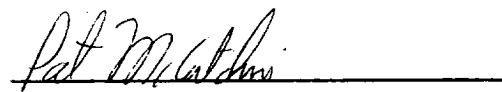
RECORD OF INCLINATION

<u>Depth (feet)</u>	<u>Angle of Inclination (degrees)</u>	<u>Displacement (feet)</u>	<u>Accumulative Displacement (feet)</u>
375	1/4	1.65	1.65
867	1/2	4.28	5.93
1,271	1/2	3.51	9.44
1,771	1/2	4.35	13.79
2,248	1	8.34	22.13
2,732	1	8.47	30.60
3,230	1	8.71	39.31
3,300	1	1.22	40.53
3,650	1	6.12	46.65
3,873	3/4	2.92	49.57
4,095	1	3.88	53.45
4,313	3/4	2.86	56.31
4,370	3/4	.75	57.06

I hereby certify that I have personal knowledge of the data and facts placed on this report, and that such information given above is true and complete.


VERNA DRILLING COMPANY
P. O. Box 1000
Levelland, Texas 79336

Sworn and Subscribed before me, this the 30th day of December, 1968.


Notary Public in and for
Hockley County, Texas