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LAND OFFICE	
OPERATOR	

5A. Indicate Type of Lease
STATE ☐ FEDERAL ☒
5. State Oil & Gas Lease No.

APPLICATION FOR PERMIT TO DRILL, DEEPEN, OR PLUG BACK

1a. Type of Work

1b. Type of Well
DRILL ☒ DEEPEN ☐ PLUG BACK ☐
OIL WELL ☒ GAS WELL ☐ OTHER ☐ SINGLE ZONE ☒ MULTIPLE ZONE ☐

2. Name of Operator
Grand Banks Energy Company

3. Address of Operator
302 Paragon Tower, 600 N. Marienfeld, Midland, TX 79701

4. Location of Well
UNIT LETTER N LOCATED 660 FEET FROM THE South LINE
AND 1980 FEET FROM THE West LINE OF SEC. 2 TWP. 5 S RGT. 32E NADEN

7. Unit Agreement Name

8. Farm or Lease Name
Craig

9. Well No.
1

10. Field and Pool, or Wildcat
Stingray-Pennsylvanian

12. County
Roosevelt

11. Elevations (Show whether DF, RT, etc.) 4488 GL	21A. Kind & Status Plug. Bond One Well-Applied For	19. Proposed Depth 8,000	19A. Formation Cisco Lime	20. Rotary or C.T. Rotary	22. Approx. Date Work will start 11-9-82
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23. PROPOSED CASING AND CEMENT PROGRAM

SIZE OF HOLE	SIZE OF CASING	WEIGHT PER FOOT	SETTING DEPTH	SACKS OF CEMENT	EST. TOP
17 1/2"	12 3/4"	35#/ft.	375	400	Surface
11"	8 5/8"	24#/ft.	2000	1000	Circulate
7 7/8"	4 1/2"	11.6 #	8000	450	6000

Blowout Preventer

10" x 5000 psi - Double w/Hydraulic Closing Unit.
Hydrill Model GK Annular - 5000 psi.

APPROVAL VALID FOR 180 DAYS
PERMIT EXPIRES 5/4/83
UNLESS DRILLING UNDERWAY

4. ABOVE SPACE DESCRIBE PROPOSED PROGRAM: IF PROPOSAL IS TO DEEPEN OR PLUG BACK, GIVE DATA ON PRESENT PRODUCTIVE ZONE AND PROPOSED NEW PRODUCTIVE ZONE. GIVE BLOWOUT PREVENTER PROGRAM, IF ANY.

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

Signature: *Jerry M. Jordan* Title: Vice President - Drlg. & Prod. Date: 10-29-82
(This space for State Use)

APPROVED BY: *Eddie W. Seay* TITLE: OIL & GAS INSPECTOR DATE: NOV 4 1982
CONDITIONS OF APPROVAL, IF ANY:

NEW MEXICO OIL CONSERVATION COMMISSION
WELL LOCATION AND ACREAGE DEDICATION PLAT

Form O-1
 Supersedes O-128
 Effective 1-1-82

All distances must be from the outer boundaries of the Section

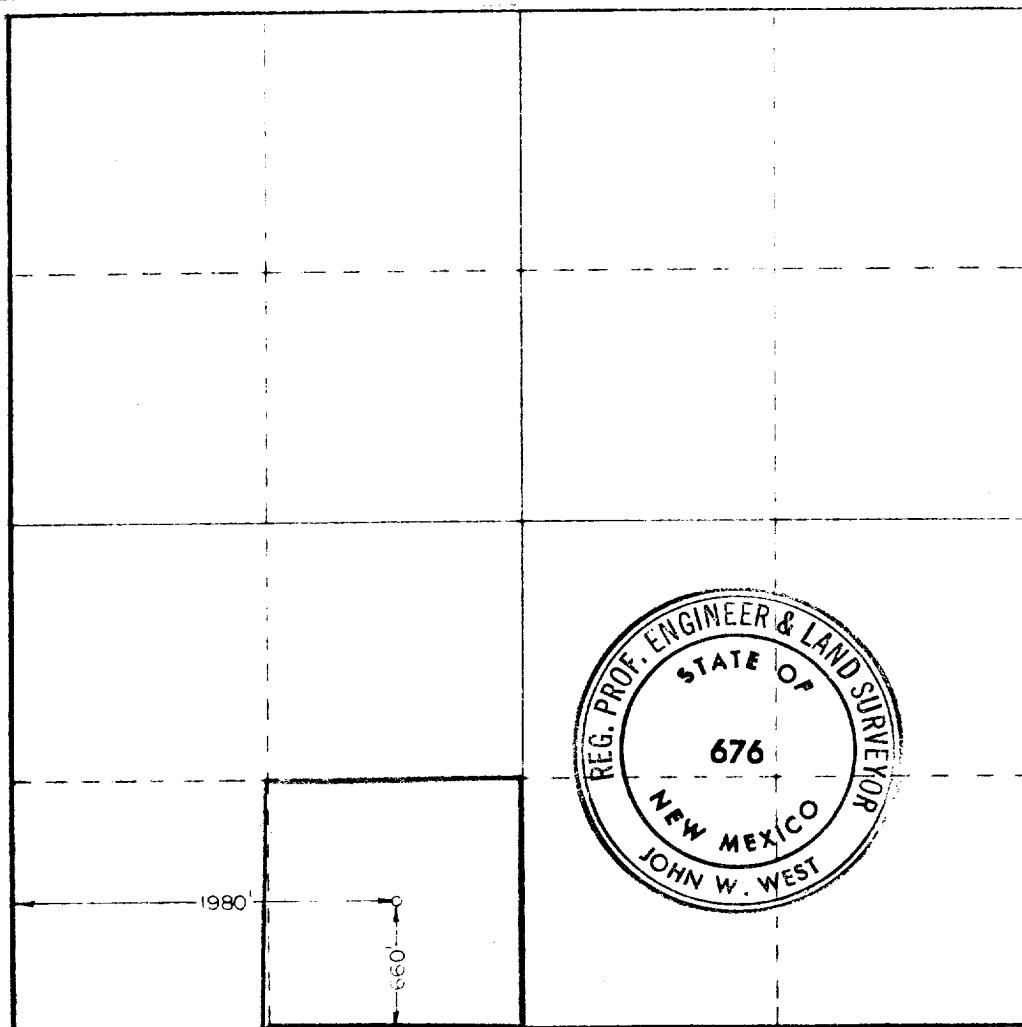
Operator GRAND BANKS ENERGY CO.			Lease CRAIG		Acres 1
North letter N	Section 2	Township 5 SOUTH	Range 32 EAST	County ROOSEVELT	
Actual Surface Location of Well: 660 feet from the SOUTH line and 1980 feet from the WEST line					
Ground Level Elev. 4488.0	Formulating Formation Cisco Lime		Stingray - Pennsylvanian		API Test Area 40

1. Outline the acreage dedicated to the subject well by colored pencil or hachure marks on the plat below
2. If more than one lease is dedicated to the well, outline each and identify the ownership thereof (both as to working interest and royalty).
3. If more than one lease of different ownership is dedicated to the well, have the interests of all owners been consolidated by communitization, unitization, force-pooling, etc?

☐ Yes ☐ No If answer is "yes" type of consolidation _____

If answer is "no" list the owners and tract descriptions which have actually been consolidated. (Use reverse side of this form if necessary.) _____

No allowable will be assigned to the well until all interests have been consolidated by communitization, unitization, force-pooling, or otherwise) or until a non-standard unit, eliminating such interests, has been approved by the Commission.



I hereby certify that the information furnished herein is true and complete to the best of my knowledge and belief.

Jerry M. Jordan
Jerry M. Jordan

VP - Drlg. & Production

Grand Banks Energy Company

11-1-82

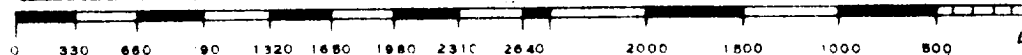
I hereby certify that the well location shown on this plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my knowledge and belief.

Date Surveyed

10/25/82

Registered Professional Engineer and/or Land Surveyor

John W. West
 Certificate No _____



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