

DUPLICATE

OIL CONSERVATION COMMISSION

Santa Fe, New Mexico

MISCELLANEOUS REPORTS ON WELLS

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HOBBS OFFICE

Submit this report in triplicate to the Oil Conservation Commission or its proper agent within ten days after the work specified is completed. It should be signed and sworn to before a notary public for reports on beginning drilling operations, results of shooting well, results of test of casing shut-off, result of plugging of well, and other important operations, even though the work was witnessed by an agent of the Commission. Reports on minor operations need not be signed and sworn to before a notary public. See additional instructions in the Rules and Regulations of the Commission.

Indicate nature of report by checking below:

REPORT ON BEGINNING DRILLING OPERATIONS		REPORT ON REPAIRING WELL	
REPORT ON RESULT OF SHOOTING OR CHEMICAL TREATMENT OF WELL		REPORT ON PULLING OR OTHERWISE ALTERING CASING	
REPORT ON RESULT OF TEST OF CASING SHUT-OFF	X	REPORT ON DEEPENING WELL	
REPORT ON RESULT OF PLUGGING OF WELL			

Artesia, New Mexico Feb. 20, 1946

Place

Date

OIL CONSERVATION COMMISSION,
SANTA FE, NEW MEXICO.

Gentlemen:

J. C. Watson & R. T. Piner - Trimble

2

Following is a report on the work done and the results obtained under the heading noted above at the

SE 1/4 NE 1/4 11 17S Well 52E in the

West Roberts Company or Operator of Sec. 11, T. 17S, R. 52E, N. M. P. M.,

Field, Feb. 13, 1946 County.

The dates of this work were as follows: Feb. 12 46

Notice of intention to do the work was (was not) submitted on Form C-102 on 19

and approval of the proposed plan was (was not) obtained. (Cross out incorrect words.)

DETAILED ACCOUNT OF WORK DONE AND RESULTS OBTAINED

8 5/8" Casing would not go to bottom of hole (Total depth 1232 feet). Casing parted and was unable to get approximately 160' of same out. It was left in hole from 962' to 1122'. Desire to abandon location. (See form C-102 of this date).

Witnessed by J. C. Watson J. C. Watson Drilling Co. Contractor
Name Company Title

Subscribed and sworn before me this

I hereby swear or affirm that the information given above is true and correct.

20th day of February, 1946

Name G. Rex Holmes

Position Office Manager

Representing Watson & Piner

Company or Operator

Address Box 536, Artesia, New Mexico

MY COMMISSION EXPIRES NOV. 29, 1947

My commission expires

Remarks:

APPROVED

FEB 21 1946

Roy Yushrough
Name

Oil & Gas Inspector

Title

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be carefully documented to ensure the integrity of the financial data. This includes recording dates, amounts, and the nature of the transactions. The second part of the document outlines the procedures for reconciling the accounts. It states that the accounts should be reconciled at the end of each month to identify any discrepancies and correct them promptly. The third part of the document describes the process of preparing the financial statements. It notes that the statements should be prepared in accordance with the relevant accounting standards and should be reviewed by the management before being presented to the board of directors.

The fourth part of the document discusses the role of the internal audit function. It states that the internal audit function should be independent of the management and should report directly to the board of directors. The internal audit function should be responsible for assessing the effectiveness of the internal control system and for identifying any areas of weakness. The fifth part of the document outlines the responsibilities of the management. It states that the management is responsible for ensuring that the financial statements are prepared in accordance with the relevant accounting standards and for providing the board of directors with a true and fair view of the financial position of the company. The sixth part of the document describes the process of external audit. It notes that the external audit should be conducted by an independent firm of auditors and that the auditors should provide an opinion on the financial statements.

The seventh part of the document discusses the importance of transparency and disclosure. It states that the company should provide timely and accurate information to the investors and the public. This includes disclosing the financial statements, the internal control system, and any other information that may be relevant to the investors. The eighth part of the document outlines the responsibilities of the board of directors. It states that the board of directors is responsible for overseeing the financial management of the company and for ensuring that the financial statements are prepared in accordance with the relevant accounting standards. The ninth part of the document describes the process of budgeting. It notes that the budget should be prepared at the beginning of each year and should be used as a guide for the management's actions throughout the year. The tenth part of the document discusses the importance of risk management. It states that the company should identify and assess the risks that it faces and should take steps to mitigate those risks.