

LEROY WISE, PRESIDENT

TEXAS REPRESENTATIVE

~~XXXXXXXXXXXXXXXXXXXX~~

J. A. MARTIN

I. A. COTTINGHAM, Sec.-TREAS.

920 MERCANTILE SECURITIES BLDG.

TELEPHONE HOBBS: 3-5197

DALLAS, TEXAS

VELMA PETROLEUM CORPORATION

DRILLING CONTRACTORS

OIL PRODUCERS

Box 1955

HOBBS, NEW MEXICO

October 3, 1955

CORRECTED COPY - Previously shown as Lease
No. E-258 - Should be E-528.

In re: State of New Mexico Lease No. E-528,
Humble Oil and Refining Company, State
of New Mexico "A" No. 1 located 660'
from the North and East Lines of
Section 34, Township 15, South, Range
35, East, N.M.P.M., West Lovington
Area, Lea County, New Mexico.

Mr. E. S. Walker
Commissioner of Public Lands
State of New Mexico
Santa Fe, New Mexico

Dear Mr. Walker:

With reference to the above captioned lease and tract of land, this is to advise that Velma Petroleum Corporation, having qualified with the Oil Conservation Commission, commenced drilling by spudding this well at 11:00 A.M., September 9, 1955 as evidenced by affidavit filed on this date by registered mail. Well was drilled on this date to a depth of 15 feet when wrist pin failed causing a cessation of operations.

Supplemental drilling report of September 10, 1955 - We wish to advise that rig was shut down September 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, and 21 and that on September 22, 1955 the well was drilled from a depth of 15 feet to a depth of 50 feet as of September 23, 1955. Rig was shut down on September 23, 24, 25, 26, 27, 28, 29, and 30, 1955. Rig was also shut down on October 1 and 2, 1955 at a total depth of 50 feet in Sand.

We will file a report on October 9, 1955 by registered mail covering supplemental operations to complete this thirty day period.

Very truly yours,

VELMA PETROLEUM CORPORATION

I. A. Cottingham
I. A. Cottingham
Secretary-Treasurer

IAC/vln

cc: Oil Conservation Commission, Hobbs, New Mexico - Attention: Mr. Porter
cc: Mr. Lloyd O. Waldren, Humble Oil and Refining, Box 1287, Roswell, New Mexico