



Mobil Oil Company

A Division of Socony Mobil Oil Company, Inc.

P. O. BOX 1800 HOBBS, NEW MEXICO 88240

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HOBBS OFFICE O.C.C.

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January 24, 1964

Mr. Herbert D. Hand
Lovington, New Mexico

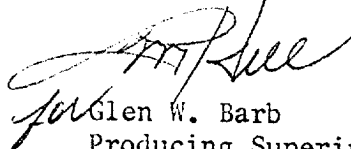
Dear Mr. Hand:

Mobil Oil Company has ceased operations on the Cone Estate Lease located in the W/2 of the NW/4 and the NW/4 of the SW/4 of Section 26, T-15S, R-36E, Lea County, New Mexico. We are currently in the process of cleaning our equipment from this lease.

It is our understanding that you desire Mobil to leave in place the three cattle guards it has installed to carry out operations on this lease, and forfeit to you a steel doghouse located at its battery site. As remuneration to Mobil for leaving these cattle guards in place and forfeiting the steel doghouse, you agree that Mobil will not be required to clean up the lease after removal of its equipment. You further agree that Mobil will not be held further liable for damages as the result of its operations in the NW/4, NW/4 and NW/4, SW/4 of Section 26, T-15S, R-36E, Lea County, N. M.

If the above proposal meets with your approval please sign the copy of this letter in the space indicated and return it to Mobil Oil Company, Box 1800, Hobbs, New Mexico 88240.

Very truly yours,


for Glen W. Barb

Producing Superintendent

LMHill:mj

APPROVAL: Herbert Hand

DATE : 1/25/64