

RECORD OF PRODUCTION AND STIMULATION

Continued--

6-19-62 Perforated 12,783-12,804' with 2 Welex shots per foot. Acidized with 10,000 gallons Halliburton Regular 15% NE retarded acid. MP 8 700# 1R 3.6 BPM.

6-21-62 Ran bridge plug set @ 12,807', set packer @ 12,603'. Acidized with 10,000 gallons Halliburton Regular 15% NE retarded acid with 30# FR-2 MP 8300# 1 R 4.2 BPM.

RESULTS: Recovered 67 barrels of acid water, 54 barrels of load oil, 91 barrels of new oil.
Recovered 144 barrels of acid water, 54 barrels of load oil and 153 barrels of new oil.

7-6-62 Squeezed perforations 12815-12818 with 26 sack cement.
7-17-62 Put well on pumps.

Introduction

The purpose of this document is to provide a detailed description of the working of the protocol to S. 10(b)(1)(A) of the Internal Revenue Code. The protocol is designed to provide a safe harbor for the treatment of certain transactions for purposes of the anti-avoidance rules of the Code.

The protocol is based on the principle that a transaction should be treated as it is, and not as it is characterized for tax purposes. The protocol is designed to provide a safe harbor for the treatment of certain transactions for purposes of the anti-avoidance rules of the Code.

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