MEMORANDUM

If all is in order we shall appreciate your approval on receipt. We wish to start drilling immediately on approval.

If you need additional information before approving, please call "collect' to Mrs. Bus by at Mutual 2-7081, Midland, Texas.

We have to be drilling before Monday,

December 10th if not sooner.

Thank you.

THE FIRST NATIONAL BANK

MIDLAND, TEXAS

PHONE MU 3-4231

HOWARD-MIDLAND-O



30-025-27983

C-7-T15S-F35E

660FN 1980FW

J M HUBER CORP

JAMES O'NEILL STATE COM # 2