INCLINATION REPORT

J.M. HUBER CORPORATION
922 Vaughn Building
Midland, Texas 79701

N.E. Maljamar Unit #5
Section 32, T-16-S, R-33-E
Lea County, New Mexico

RECORD OF INCLINATION

Depth (feet)	Angle Inclination (degrees)	Displacement (feet)	Accumulative Displacement (feet)
150	1/4	.66	.66
760	3/4	8.25	8.91
1,220	1	7.70	16.61
1,500	1-1/4	6.05	22.66
1,950	2-1/2	19.62	42.28
2,287	2-1/4	13.24	55.52
2,430	1-3/4	4.36	59.88
2,800	1-1/4	7.99	67.87
3,085	1-1/4	6.16	74.03
3,350	1-3/4	8.08	82.11
3,650	2	10.47	92.58
3,940	1-3/4	8.85	101.43
4,170	1	4.03	105.46
4,335	1	2.89	108.35
4,900	3/4	7.40	115.75
5,390	1-1/4	10.58	126.33
5,980	1	10.33	136.66
6,130	1-1/2	3.93	140.59
6,365	1-1/4	5.08	145.67
6,570	1	3.95	149.62
6,790	1-1/4	4.75	154.37
7,135	1-1/4	7.45	161.82
7,275	1/2	1.22	163.04
7,650	1	6.56	169.60
8,070	1/2	3.65	173.25
8,300	1	4.03	177.28
8,485	1-1/2	4.85	182.13
8,950	2	15.53	197.66
9,330	2-1/2	17.44	215.10
9,465	2-3/4	6.48	221.58
9,588	2-3/4	5.52	227.10
9,700	2-3/4	5.76	232.86
9,815	2-3/4	5.52	238.38
10,227	2	14.38	252.76
10,415	2	6.56	259.32
10,540	2	4.36	263.68
10,890	1-3/4	10.68	274.36