

RECEIPT AND RELEASE

KNOW ALL MEN BY THESE PRESENTS:

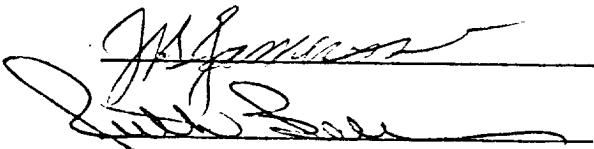
THAT I, MARY E. LOVE, for and in consideration of the payment to me of the sum of Eighteen Hundred and no/100----- Dollars (\$1800.00) by HELMERICH & PAYNE, INC., a Delaware corporation, the receipt of which is hereby acknowledged, have released, discharged and acquitted, and by these presents do release, discharge and acquit said Company, its servants, agents and employees of and from any and all liability to me for location damages for failure to fill the pit, level the location site and clear the location of junk; said well being described as the Mary E. Love #1, being located 990' from the North line and 330' from the west line of Section 6, Township 14 South, Range 38 East, NMPM, Lea County, New Mexico.

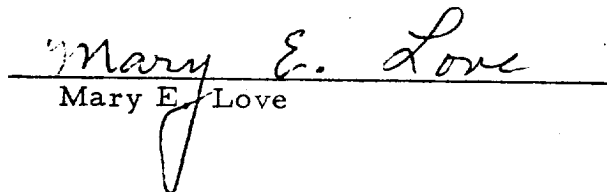
And, for the same consideration, I agree that every claim, demand and cause of action that I now have or may have ever had against said Company is in all things fully satisfied, released and discharged. I further agree to indemnify and hold said Company harmless for any and all claims, demands or causes of action arising against said Company by reason of its failure to fill the pit, level the location and clear the location of junk.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this

7 day of October, 1968.

WITNESSES:

  
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Mary E. Love