

OLEN F. FEATHERSTONE II, TRUST

CHARLES W. HICKS, Co-trustee
Route 1, Box 246-B
Roswell, New Mexico 88201

HARVEY E. ROELOFS, Co-trustee
1628 South Clarkson St.
Denver, Colorado 80210

March 12, 1969

Oil Conservation Commission
Post Office Box 1980
Hobbs, New Mexico 88240

Attention: Mr. Joe Ramey

Re: Validating New Mexico State
Oil and Gas Lease OG-5242-1

Gentlemen:

In my recent telephone call to you I advised that Olen F. Featherstone II Trust had reached an agreement to earn an interest under OG-5242-1 by spudding a well and drilling over the expiration date in order to extend the lease. In accordance with our discussion we are enclosing herewith six (6) copies of Oil Conservation Commission form C-101 outlining our proposed drilling and casing program, one copy of State of New Mexico \$5,000 one-well plugging and indemnity bond, Maryland Casualty Company Bond No. 91-090436, three copies of dedication plat OCC form C-102.

If there is anything else that needs to be done we would appreciate your calling me collect, telephone number 623-2432, Roswell, New Mexico.

As suggested I telephoned Mr. Ted Bilberry's office in Santa Fe and since Mr. Bilberry was out of town I talked to Mr. Meyers who advised that I should request an extension by letter along with my check for the eleventh year rental. This was done and I am enclosing a copy of my letter to the Commissioner of Public Lands for your information.

Very truly yours,

OLEN F. FEATHERSTONE II TRUST



Charles W. Hicks
Co-trustee

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Encls.