

CAYMAN CORPORATION

512 MIDLAND SAVINGS BUILDING

MIDLAND, TEXAS 79701

October 3, 1969

Oil Conservation Commission
State of New Mexico
P. O. Box 1980
Hobbs, New Mexico 88240

Attention: Mr. Joe D. Ramey

Gentlemen:

In answer to your letters dated October 1 and 2, 1969 our Lowe Estate #1 was drilled to a depth of 9576' at which point the 8-5/8" intermediate casing was parted at approximately 1806'. After repeated efforts to reenter the 8-5/8" casing at this depth, and being unsuccessful, we pulled the top 1800' of 8-5/8" casing and set the plugs as have been indicated on our Form C-103. No plugs were set in the open hole below our 8-5/8" casing because we could not reenter the hole.

Because of our casing parting we were unable to continue operations or to run an electric log to the depth drilled, therefore, we do not have the tops of the formations that you request on the back of Form C-105. We are enclosing the C-105 copies you returned to us.

If there are any questions that we may answer or any information that we may have that you desire, please notify me and we will attempt to comply with your request.

Very truly yours,

CAYMAN CORPORATION


John S. Goodrich

JSG:eh