

INCLINATION REPORT

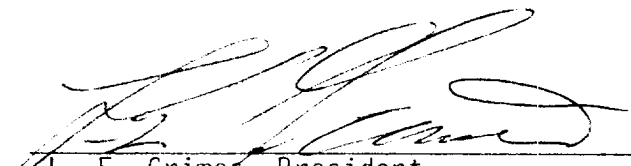
OPERATOR: C. B. Gillespie
P. O. Box 8
Midland, Texas 79702

LOCATION: State "F" #5,
Lea County, New Mexico,
Sec. 2, T-15-S, R-33-E.

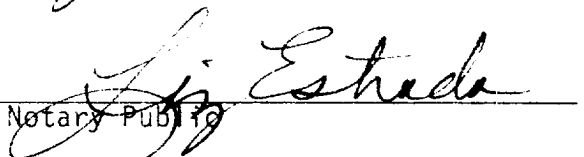
DEPTH FEET	INCLINATION DEGREES	DEPTH FEET	INCLINATION DEGREES	DEPTH FEET	INCLINATION DEGREES
352	1/4	8,900	2-3/4		
843	3/4	9,070	3		
1,346	3/4	9,164	2-1/4		
1,720	1	9,285	2-3/4		
2,220	1/2	9,790	1-1/4		
2,815	2	10,124	3/4		
2,995	1-3/4				
3,536	1-1/4				
4,037	1				
4,273	1				
4,744	3/4				
5,244	1/2				
5,744	1/2				
6,329	1/2				
6,873	3/4				
7,341	3/4				
7,877	3/4				
8,410	1				

COUNTY OF MIDLAND
STATE OF TEXAS

The undersigned states that he has knowledge of the facts and matter herein set forth and that the same are true and correct.


L. E. Grimes, President

SUBSCRIBED AND SWORN TO BEFORE ME THIS 7 day of August 19 85


Notary Public

My commission expires: December, 1988