

TMBR/SHARP DRILLING, INC.

***Blue Fin "24" No. 1
660' FWL & 760' FSL
Sec. 24, T-16S, R-35E
Lea County, NM***

12. Describe Proposed or Completed Operations

03/19/02 SITP vacuum. Load hole with 14 BBL 10# brine. Finish in hole w/overshot and latch TCP guns. Pull tbg and lay down overshot and guns. GIH w/retrieving tool and tbg. SDFN.

03/20/02 SITP 0 psi. Load hole with 6 BBL 10# brine. Finish in hole with tbg. Latch onto RBP. Shut down for weather.

03/21/02 SITP vacuum. Load hole with 7 BBL 10# brine. Pull tbg and lay down RBP. Rig up wireline and perforate 12,403-12,423', 60 holes (3 SPF, phased 120°). Rig down wireline. Pick up packer and GIH w/tbg. SDFN.

03/22/02 SITP 0 psi. Continue in hole with Baker Model "M" packer with on/off tool w/1.875" profile. Set packer at 12,286'. ND BOP & NU wellhead. Rig up swab and recovered 22 BLW. SDFN.

03/23/02 SITP 1000 psi. Flow down to tank. Swabbed 40 BBL load water. SDFN.

03/24/02 SITP 2300 psi. Open to test tank. Flowed 23 BLW and 24 BO in 24 hrs.

03/26/02 FTP 120 psi. Shut well in to rig up for acid stimulation. Acidize with 2000 gal 7½% NEFE acid w/25% methanol and 140,000 SCF N2. Avg rate 8 BPM, avg press 5500 psi. ISDP 3850 psi, 15 min 2360 psi. Rig down tree saver and open well on 16/64" ck. Turn thru production unit.

03/28/02 In 24 hrs made 109 BO + 0 BW + 1014 MCF on 18/64" choke, TP 1250 psi, LP 369 psi.

03/29/02 Frac stimulate well as follows:
43,000 gal 70 Quality Foam containing 94 tons CO2 + 528,000 SCF N2 + 38,200# 20/40 Bauxite at 16 BPM and 9600 psi. ISDP 5100 psi, 15 min 3100 psi. Rig up and flow well to pit. Recovered 75 BLW, 235 BLWTR. FTP 2700 psi on 16/64" choke. SWI.

03/30/02 SITP 3100 psi. Open well to pit. SI well 5 hrs to hook up test unit. FTP 3200 psi on 13/64" choke.

04/02/02 In 24 hrs made 262 BO + 8 BLW + 2324 MCF, FTP 3250 psi on 16/64" choke.

