

**STATE OF NEW MEXICO
OIL AND GAS DIVISION**

INCLINATION REPORT

FIELD NAME	LEASE NAME MUSTANG MIDGE 28	WELL NUMBER #1
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OPERATOR DAVID H. ARRINGTON	COUNTY LEA
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ADDRESS 214 TEXAS ST., STE. 400; MIDLAND, TEXAS 79701

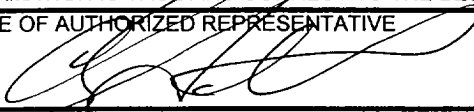
LOCATION H-28-16s-35e 1980N 4 660E
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30-025-35666

RECORD OF INCLINATION

MEASURED DEPTH FEET	COURSE LENGTH HUNDREDS OF FEET	ANGLE OF INCLINATION DEGREE	DISPLACEMENT PER HUNDRED FEET	COURSE DISPLACEMENT FEET	ACCUMULATIVE DISPLACEMENT
505	5.05	0.750	1.31	6.61	6.61
993	4.88	0.500	0.87	4.26	10.87
1471	4.78	1.000	1.75	8.34	19.21
1950	4.79	0.250	0.44	2.09	21.30
2460	5.10	0.250	0.44	2.23	23.53
2910	4.50	0.500	0.87	3.93	27.45
3387	4.77	0.750	1.31	6.24	33.70
4344	9.57	0.500	0.87	8.35	42.05
4410	0.66	0.500	0.87	0.58	42.62
4903	4.93	0.250	0.44	2.15	44.78
5404	5.01	0.750	1.31	6.56	51.33
5904	5.00	0.750	1.31	6.54	57.88
6393	4.89	0.250	0.44	2.13	60.01
6873	4.80	0.250	0.44	2.09	62.11
7384	5.11	0.500	0.87	4.46	66.57
7863	4.79	1.000	1.75	8.36	74.93
8342	4.79	0.250	0.44	2.09	77.02
8818	4.76	0.750	1.31	6.23	83.25
9297	4.79	0.750	1.31	6.27	89.52
9761	4.64	0.750	1.31	6.07	95.59
10288	5.27	1.000	1.75	9.29	104.79
10767	4.79	1.250	2.18	10.45	115.24
11246	4.79	1.500	2.62	12.64	127.77
11699	4.53	1.500	2.62	11.86	139.63
12139	4.40	1.250	2.18	9.60	149.23
12587	4.48	1.000	1.75	7.82	157.05
12970	3.83	1.750	3.05	11.70	168.75
13130	1.60	0.200	0.35	0.56	169.30
	-131.30		0.00	0.00	169.30
	0.00		0.00	0.00	169.30
	0.00		0.00	0.00	169.30
	0.00		0.00	0.00	169.30
	0.00		0.00	0.00	169.30

THIS INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNATURE OF AUTHORIZED REPRESENTATIVE 	NAME OF COMPANY KEY ENERGY DRILLING, INC.
NAME OF PERSON AND TITLE CHOYN GILBERT - CONTRACT MANAGER	TELEPHONE NUMBER (915) 570-0494