

District I
1625 N. French Dr., Hobbs, NM 88240
District II
1301 W. Grand Avenue, Artesia, NM 88210
District III
1000 Rio Brazos Road, Aztec, NM 87410
District IV
1220 S. St. Francis Dr., Santa Fe, NM 87505

State of New Mexico
Energy Minerals and Natural Resources

Oil Conservation Division
1220 South St. Francis Dr.
Santa Fe, NM 87505

STATE 35-#1

Form C-104A
March 19, 2001

Submit 1 copy of the final affected wells
list along with 1 copy of this form per
number of wells on that list to appropriate
District Office

Change of Operator

Previous Operator Information:

OGRID: 033016
Name: Maynard Oil Company
Address: 8080 N. Central Expwy.
Address: Suite 660
City, State, Zip: Dallas, TX 75206

New Operator Information:

Effective Date: 10-1-02
New Ogrid: 017213
New Name: PENROC OIL CORPORATION
Address: P. O. BOX 2769
Address:
City, State, Zip: HOBBS, NM 88241-5970

I hereby certify that the rules of the Oil Conservation Division have been complied with and that the information on this form and the attached list of wells is true and complete to the best of my knowledge and belief.

New Operator
Signature: *MOHAMMED YAMIN MERCHANT*

Printed name: MOHAMMED YAMIN MERCHANT
PRESIDENT

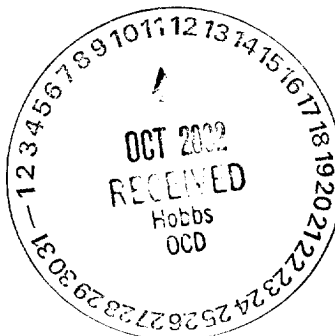
Title:

Date: 9/18/02 Phone: (505) 492-1236

Previous operator complete below:

Previous
Operator: Maynard Oil Company
Previous
OGRID: 033016
Signature: *Cassandra Foster*
Printed
Name: Cassandra Foster

NMOCD Approval	
Signature: <u><i>Chris Williams</i></u>	
Printed OC DISTRICT SUPERVISOR/GENERAL MANAGER	
Name: <u><i>CHRIS WILLIAMS</i></u>	
District: <u><i>Hobbs</i></u>	
Date: <u><i>10/30/02</i></u>	



177.59

WELLS INVOLVED IN OPERATOR CHANGE
FINAL LIST WITH C-104A

OCT 30, 2002

This is a final list of wells being transferred. If all bonding requirements are satisfied, submit this list to the OCD District with your C-104A.

PREVIOUS OPERATOR: 33016 MAYNARD OIL COMPANY

NEW OPERATOR:

17213 Penco Oil Corp

OCD DISTRICT: HOBBS

PROP- ERTY WELL NAME	ULSTR	OCD UNIT LTR	WELL TYPE	POOL ID	POOL NAME	LAST PROD/INJ
30725 STATE 35 #001	N-35-17S-33E	N	30-025-01415	O	13150 CORBIN; ABO	08-2002
STATE 35 #002	N-35-17S-33E	N	30-025-01416	O	13280 CORBIN; QUEEN	08-2002
STATE 35 #003	L-35-17S-33E	L	30-025-20010	O	13150 CORBIN; ABO	02-1979
STATE 35 #004	L-35-17S-33E	L	30-025-25387	O	13280 CORBIN; QUEEN	08-2002
STATE 35 #005	K-35-17S-33E	K	30-025-30548	O	43329 MALJAMAR; GRAYBURG-SAN ANDRES	08-2002
STATE 35 #006	N-35-17S-33E	N	30-025-30675	O	43329 MALJAMAR; GRAYBURG-SAN ANDRES	10-1996