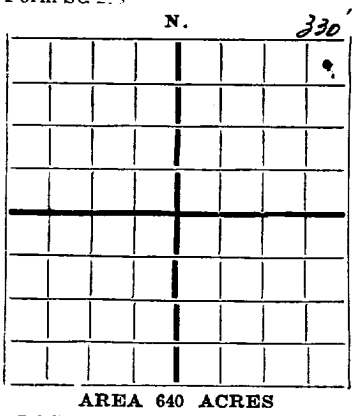
Form SC 108



AREA 640 ACRES
LOCATE WELL CORRECTLY

Rec'd and Fwd.
8-26
T. A. Stancliff
State Oil & Gas Inspector

NEW MEXICO STATE LAND OFFICE

SANTA FE, NEW MEXICO

DEPARTMENT OF THE STATE GEOLOGIST

WELL RECORD

Mail to State Geologist, Santa Fe, New Mexico, not more than ten days after completion of well. Indicate questionable data by following it with (?). Submit in duplicate.

Company GYPSY OIL COMPANY Address Box 661 - Tulsa, Oklahoma

Send correspondence to GYPSY OIL COMPANY Address Drawer K - Hobbs, New Mexico

Cowden-State Well No. (2) in NE/4 of Sec. 24, T. 18S, R. 37E, N. M. P. M., Hobbs Oil Field Lea County.

If State land the oil and gas lease is No. B-2056 Assignment No. Unknown

If patented land the owner is ..... Address .....

The lessee is Gypsy Oil Company, Address Tulsa, Oklahoma

If not state or patented land, give status .....

Drilling commenced July 2, 1932. Drilling was completed August July 8, 1932

Name of drilling contractor Taber and Coleman, Address Amarillo, Texas

Elevation above sea level at top of casing 3667 feet.

The information given is to be kept confidential until Not confidential 19....

OIL SANDS OR ZONES TOPS

No. 1, from Anhydrite to 1480 No. 4, from Bowers Sand to 3800

No. 2, from Salt to 1610 No. 5, from Terry Lime to 4042

No. 3, from Brown Lime to 3690 No. 6, from ..... to .....

IMPORTANT WATER SANDS

No. 1, from ..... to ..... No. 3, from ..... to .....

No. 2, from ..... to ..... No. 4, from ..... to .....

CASING RECORD

SIZE	WEIGHT PER FOOT	THREADS PER INCH	MAKE	AMOUNT	KIND OF SHOE	CUT & PULLED FROM	PERFORATED FROM	PERFORATED TO	PURPOSE
13-3/8	54.5	8	Scam.	229'	None				Water shutoff
9-5/8	36	8	Scam.	2790'	Baker				Salt protection
7" OD	24	10	Scam.	3975'	Baker				Oil String

MUDDING AND CEMENTING RECORD

SIZE	WHERE SET	NO. SACKS OF CEMENT	METHOD USED	MUD GRAVITY	AMOUNT OF MUD USED
13-3/8	229'	300 Lone Star	Halliburton	11#	23 Ton
9-5/8	2790'	600 Lone Star	Halliburton	None	None
7" OD	3975'	250 Lone Star	Halliburton	13#	30 Ton

PLUGS AND ADAPTERS

Heaving plug—Material ..... Length ..... Depth Set .....

Adapters—Material ..... Size .....

SHOOTING RECORD

SIZE	SHELL USED	EXPLOSIVE USED	QUANTITY	DATE	DEPTH SHOT	DEPTH CLEANED OUT

TOOLS USED

Rotary tools were used from 0 feet to 4217 feet, and from ..... feet to ..... feet

Cable tools were used from ..... feet to ..... feet, and from ..... feet to ..... feet

PRODUCTION

Put to producing August 7, 1932.

The production of the first 24 hours was 4666 barrels of fluid of which 95 % was oil; ..... % emulsion; 5 % water; and ..... % sediment. Gravity, Be 35.5

If gas well, cu. ft. per 24 hours ..... Gallons gasoline per 1,000 cu. ft. of gas .....

Rock pressure, lbs. per sq. in. 1000# Potential Test Aug 13th, 388 8 bbls Tal

EMPLOYES

Bill Williams, Driller ....., Driller

J.D. Nabors, Driller ....., Driller

FORMATION RECORD ON OTHER SIDE

I hereby swear or affirm that the information given herewith is a complete and correct record of the well and all work done on it so far as can be determined from available records.

Subscribed and sworn to before me this 22nd day of August, 1932

Mary Frances Reed
Notary Public.

My commission expires June 10 34

Name O.O. Cummings

Position District Superintendent

Representing GYPSY OIL COMPANY
Company or Operator.

FORMATION RECORD

FROM	TO	THICKNESS IN FEET	FORMATION
0	100	100	Sand and Shells
100	102	2	Sand
102	104	2	Rock, Hard
104	109	5	Sand and Lime, Hard
109	216	107	Shale and Sand
216	218	2	Shell, Hard
218	260	42	Red Bed
260	725	465	Red Shale and Shells
725	1190	397	Shale and Shells
1190	1250	60	Sharp Sand, Hard
1250,	1260	50	Sandy Lime, Hard
1260	1400	130	Shale and Shells
1400	1460	60	Anhydrite and Red Bed
1460	1580	120	Anhydrite
1580	1620	40	Anhydrite and Salt
1620	2590	970	Salt
2590	2774	184	Anhydrite
2774	2795	21	Anhydrite and Lime
2795	2825	30	Anhydrite - Gas at 2825', estimated 1-1/2 Mi. ft.
2825	2837	12	Brown Lime and Broken Gas Sand
2837	2970	133	Shale and Anhydrite
2970	3118	148	Anhydrite and Sand
3118	3197	82	Anhydrite - Show oil at 3197'.
3197	3205	8	Sand
3205	3320	115	Anhydrite
3320	3350	30	Sand
3350	3390	40	Anhydrite and Sand
3390	3550	160	Anhydrite
3550	3610	60	Sand and Shale
3610	3675	65	Anhydrite
3675	3700	25	Sand and Lime
3700	3750	50	Sand
3750	3765	15	Lime
3765	3775	10	Sandy Lime
3775	3815	40	Sand, Hard
3815	3845	30	Sandy Lime
3845	3860	15	Sand
3860	3895	35	Sandy Lime
3895	3920	25	Anhydrite
3920	3932	12	Sandy Lime
3932	3940	8	Anhydrite, Hard
3940	3965	25	Sandy Lime - Mudded up at 3965'
3965	3978	13	Lime, Hard
3978	4042	64	Lime
4042	4217	175	TERRY LIME

Total Depth 4217' Terry Lime, top 4042'.