

COPY

May 11th, 1935.

Mr. Jack Cusack,
Midland, Texas.

Dear Mr. Cusack:

I am advised by Mr. F. J. Vesely, State Oil and Gas Inspector that you would like to submit a blanket bond covering the wells of yourself, Noble & Company and The Capitan Oil Corporation, which bond would assure compliance with New Mexico laws, rules and regulations dealing with oil and gas.

Although I realize that such a blanket bond would not include as many wells as some of the blanket bonds of the large companies, I do not believe that it is feasible to do this. The precedent that would be established might cause considerable difficulty later on as other small operators would be equally entitled to take out bonds jointly.

I understand that the above three companies may possibly incorporate under one name later on. If this is done, there would be no difficulty in approving a blanket bond in the amount of \$10,000.00 for the new company.

Very truly yours,

E. H. Wells
State Geologist

EHW/K

cc:--Mr. Lloyd Noble
Mr. F. J. Vesely

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BOSTON

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1 am advised by Mr. L. H. Venable, State Oil and Gas Inspector that you would like to allow the well to be covered and the Gas Company and the Gas Company will comply with the law and regulations dealing with all

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I understand that the above three companies may possibly incorporate under one name later on. It is thought that there will be no difficulty in giving a limited bond in the amount of \$10,000.00 for the company.

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