



(SUBMIT IN TRIPPLICATE)

UNITED STATES
DEPARTMENT OF THE INTERIOR
GEOLOGICAL SURVEY

FEBRUARY 7 1962

LAND OFFICE Las Cruces
LEASE NO. 032233-A
UNIT E

SUNDRY NOTICES AND REPORTS ON WELLS

NOTICE OF INTENTION TO DRILL	SUBSEQUENT REPORT OF WATER SHUT-OFF
NOTICE OF INTENTION TO CHANGE PLUG	SUBSEQUENT REPORT OF SHOOTING OR ABANDONING
NOTICE OF INTENTION TO TEST WATER SHUT-OFF	SUBSEQUENT REPORT OF ALTERING CASING
NOTICE OF INTENTION TO REPAIR OR REPLACE PIPE	SUBSEQUENT REPORT OF RE-DRILLING OR REPAIR X
NOTICE OF INTENTION TO SHOOT OR ABANDON	SUBSEQUENT REPORT OF ABANDONMENT
NOTICE OF INTENTION TO PULL OR ALTER CASING	SUPPLEMENTARY WELL HISTORY
NOTICE OF INTENTION TO ABANDON WELL	

INDICATE ABOVE BY CHECK MARK RETURN OF REPORT, NOTICE, OR OTHER DATA

Federal Borehole "A"

January 4, 1962

WELL NO. 7 IS LOCATED 350 FT FROM (S) LINE AND 350 FT FROM (W) LINE OF SEC. 29

SW/4 of NW/4 29
(SECTION REFERENCE)

T-38-S
(TWP.)

R-38-E
(RANGE)

NMPM
(MERIDIAN)

Hobbs (San Andres)
(FIELD)

Lea
(COUNTY OR SUBDIVISION)

New Mexico
(STATE OR TERRITORY)

THE ELEVATION OF THE DERRICK FLOOR ABOVE SEA LEVEL IS Later FT.

DETAILS OF WORK

(GIVE NAMES OF AND EXPECTED DEPTHS TO PERMEABLE SANDS; SHOW SIZES, WEIGHTS, AND COMPOSITIONS OF PROPOSED CASINGS; INDICATE MIDDING JOBS, GRINDING POINTS, AND ALL OTHER IMPORTANT PROPOSED WORK.)

SEE ATTACHED SHEETS.

I UNDERSTAND THAT THIS PLAN OF WORK NEEDS POSITIVE APPROVAL BY WRITING BY THE GEOLOGICAL SURVEY BEFORE OPERATIONS MAY BE COMMENCED.

COMPANY Quilley Oil & Refining Company

ADDRESS Box 2347, Hobbs, New Mexico

BY ARVIN D. EADY
ORIGINAL SIGNED

TITLE Agent

Federal Bowers "A" #7, Sec. 29, T-18-S, R-38-E, Hobbs (San Andres) Field, Lea County, New Mexico

1. Moved in and rigged up workover rig.
2. Drilled out cement plugs and washed to bottom 3104'.
3. Cored and drilled to 4201'.
4. Ran logs.
5. Ran 1301' of 4-1/2" 11.6# J-55 Csg (liner) set from 2900-4201'. Cmt w/100 sx reg 8% gel cement, IOE 8:20 P.M. 11-26-61. Did not reverse out any cmt. Lost complete returns while cementing. Top of cement 2900'. Temp Survey. Tested liner with 1050# for 30 min-no drop in pressure 11-27-61.
6. Perforated 4-1/2" liner from 4070-4085' w/2 shots per ft. Swabbed dry. Treated well with 1000 gal acid, showed pressure on casing. Perforated top of liner with 4 holes 2929-2931'. Pumped 250 gal acid down between liner and casing thru perf from 2929-2931'. Squeeze perf in top of liner with 75/sx Dowell Coalment, reversed out 5 sx. WOC 24 hours. Tested squeeze on 4-1/2" liner with 1000# for 30 min-no drop in pressure. Perforations 4070-4085', tested 100% water. Squeeze perforations from 4070-4085' w/150 sx Dowell Flac, re-squeezed with 50 sx Dowell Coalment. Perforate 4-1/2" liner from 4110-4120 with 2 shots per ft. Acidized with 1000 gal acid. Swabbed 32 hours, rec 91 bbls oil, 436 bbls water. Perforated 4-1/2" csg from 4183-4189' with 2 shots per ft. Set packer at 4151' and acidized from 4183-4189' with 500 gal acid. On 6 hour potential well produced 41 bbls oil, 6 bbls water. Perforations from 4110-4120' still open but isolated by packer.

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the integrity of the financial system and for the ability to detect and prevent fraud. The text notes that without reliable records, it would be difficult to track the flow of funds and identify any irregularities.

2. The second part of the document focuses on the role of internal controls in ensuring the accuracy of financial reporting. It describes how internal controls are designed to minimize the risk of errors and to provide a reasonable assurance that the financial statements are free from material misstatements. The document highlights the importance of a strong internal control environment, which includes a clear division of responsibilities and a commitment to ethical behavior.

3. The third part of the document discusses the impact of external audits on the credibility of financial information. It explains that external audits provide an independent assessment of the financial statements and help to build confidence among investors and other stakeholders. The text notes that the presence of a reputable audit firm can significantly enhance the perceived reliability of the financial data.

4. The fourth part of the document addresses the challenges of financial reporting in a complex and rapidly changing business environment. It discusses the need for transparency and the importance of providing timely and relevant information to investors. The text notes that the increasing use of technology and the growth of the digital economy have created new challenges for financial reporting, such as the integration of non-financial information and the use of alternative data sources.

5. The fifth part of the document discusses the role of regulatory bodies in overseeing the financial reporting process. It describes how regulatory bodies are responsible for setting the standards for financial reporting and for enforcing these standards. The text notes that regulatory bodies play a crucial role in maintaining the integrity of the financial system and in protecting the interests of investors.

6. The sixth part of the document discusses the importance of corporate governance in ensuring the accuracy of financial reporting. It describes how corporate governance mechanisms, such as the board of directors and the audit committee, are responsible for overseeing the financial reporting process. The text notes that strong corporate governance is essential for the reliability of financial information and for the long-term success of the company.

7. The seventh part of the document discusses the impact of financial reporting on the overall economy. It explains that accurate financial reporting is essential for the efficient allocation of resources and for the growth of the economy. The text notes that the availability of reliable financial information helps investors to make informed decisions and to allocate capital to the most promising opportunities.

8. The eighth part of the document discusses the role of financial reporting in the development of emerging markets. It describes how financial reporting can help to attract foreign investment and to promote economic growth in these markets. The text notes that the presence of reliable financial information is a key factor in the development of a strong financial system and in the integration of emerging markets into the global economy.

9. The ninth part of the document discusses the challenges of financial reporting in the context of the global financial crisis. It describes how the crisis has highlighted the need for greater transparency and for stronger internal controls. The text notes that the crisis has led to a renewed focus on financial reporting and on the role of regulatory bodies in overseeing the financial system.

10. The tenth part of the document discusses the future of financial reporting. It describes the potential for new technologies and for new standards to improve the accuracy and reliability of financial information. The text notes that the future of financial reporting will depend on the ability of regulatory bodies and companies to adapt to the changing business environment and to meet the needs of investors and other stakeholders.