

Submit to Appropriate
District Office
State Lease - 6 copies
Fee Lease - 5 copies
DISTRICT I
P.O. Box 1980, Hobbs, NM 88240

DISTRICT II
P.O. Drawer DD, Artesia, NM 88210

DISTRICT III
1000 Rio Brazos Rd., Aztec, NM 87410

State of New Mexico
Energy, Minerals and Natural Resources Department

Form C-105
Revised 1-1-89

OIL CONSERVATION DIVISION
P.O. Box 2088
Santa Fe, New Mexico 87504-2088

WELL API NO.	30-025-23130
5. Indicate Type of Lease	STATE <input checked="" type="checkbox"/> FEE <input type="checkbox"/>
6. State Oil & Gas Lease No.	
7. Lease Name or Unit Agreement Name	North Hobbs G/SA Unit (formerly State A No. 7)
8. Well No.	424
9. Pool name or Wildcat	Hobbs; Grayburg - San Andres

WELL COMPLETION OR RECOMPLETION REPORT AND LOG

1a. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> DRY <input type="checkbox"/> OTHER <input type="checkbox"/>	7. Lease Name or Unit Agreement Name			
b. Type of Completion: NEW WELL <input type="checkbox"/> WORK OVER <input type="checkbox"/> DEEPEN <input type="checkbox"/> PLUG BACK <input checked="" type="checkbox"/> DIFF RESVR <input type="checkbox"/> OTHER <input type="checkbox"/>	North Hobbs G/SA Unit (formerly State A No. 7)			
2. Name of Operator Altura Energy LTD	8. Well No. 424			
3. Address of Operator P.O. Box 4294, Houston, Texas 77210-4294	9. Pool name or Wildcat Hobbs; Grayburg - San Andres			
4. Well Location Unit Letter H : 1930 Feet From The North Line and 660 Feet From The East Line Section 32 Township 18-S Range 38-E NMPM Lea County				
10. Date Spudded 12/15/97	11. Date T.D. Reached	12. Date Compl. (Ready to Prod.) 12/17/97	13. Elevations (DF & RKB, RT, GR, etc.) 3646' DF	14. Elev. Casinghead
15. Total Depth 7020	16. Plug Back T.D. 5236	17. If Multiple Compl. How Many Zones?	18. Intervals Drilled By Rotary Tools	Cable Tools
19. Producing Interval(s), of this completion - Top, Bottom, Name Grayburg - San Andres				20. Was Directional Survey Made
21. Type Electric and Other Logs Run				22. Was Well Cored

CASING RECORD (Report all strings set in well)

CASING SIZE	WEIGHT LB/FT.	DEPTH SET	HOLE SIZE	CEMENTING RECORD	AMOUNT PULLED
13-3/8	40	350		350 sx.	
8-5/8	24, 32	3790		1300 sx.	
5-1/2	15.5	3580 - 7015		650 sx.	

24. LINER RECORD					25. TUBING RECORD		
SIZE	TOP	BOTTOM	SACKS CEMENT	SCREEN	SIZE	DEPTH SET	PACKER SET
					2-7/8	4010	

26. Perforation record (interval, size, and number) 4128 - 32, 4133 - 55, 4180 - 33, 4195 - 4202, 4215 - 44, 2 JSPF	27. ACID, SHOT, FRACTURE, CEMENT, SQUEEZE, ETC.	
	DEPTH INTERVAL	AMOUNT AND KIND MATERIAL USED
	4128 - 4155	3000 gal. 15% acid
	4180 - 4244	4500 gal. 15% acid

PRODUCTION

28. Date First Production 12/17/97		Production Method (Flowing, gas lift, pumping - Size and type pump) Pumping - ESP				Well Status (Prod. or Shut-in) Producing	
Date of Test 12/19/97	Hours Tested 24	Choke Size	Prod'n For Test Period	Oil - Bbl. 17	Gas - MCF 2	Water - Bbl. 850	Gas - Oil Ratio 113
Flow Tubing Press. 35	Casing Pressure 40	Calculated 24-Hour Rate	Oil - Bbl. 17	Gas - MCF 2	Water - Bbl. 850	Oil Gravity - API - (Corr.) 33.0	
29. Disposition of Gas (Sold, used for fuel, vented, etc.) Sold						Test Witnessed By Billy Harris	
30. List Attachments N/A							

31. I hereby certify that the information shown on both sides of this form is true and complete to the best of my knowledge and belief

Signature Mark Stephens Printed Name Mark Stephens Title Business Analyst (SG) Date 3/5/98

INSTRUCTIONS

This form is to be filed with the appropriate District Office of the Division not later than 20 days after the completion of any newly-drilled or deepened well. It shall be accompanied by one copy of all electrical and radio-activity logs run on the well and a summary of all special tests conducted, including drill stem tests. All depths reported shall be measured depths. In the case of directionally drilled wells, true vertical depths shall also be reported. For multiple completions, Items 25 through 29 shall be reported for each zone. The form is to be filed in quintuplicate except on state land, where six copies are required. See Rule 1105.

INDICATE FORMATION TOPS IN CONFORMANCE WITH GEOGRAPHICAL SECTION OF STATE

Southeastern New Mexico

T. Anhy _____	T. Canyon _____
T. Salt _____	T. Strawn _____
B. Salt _____	T. Atoka _____
T. Yates _____	T. Miss _____
T. 7 Rivers _____	T. Devonian _____
T. Queen _____	T. Silurian _____
T. Grayburg _____	T. Montoya _____
T. San Andres _____	T. Simpson _____
T. Glorieta _____	T. McKee _____
T. Paddock _____	T. Ellenburger _____
T. Blinebry _____	T. Gr. Wash _____
T. Tubb _____	T. Delaware Sand _____
T. Drinkard _____	T. Bone Springs _____
T. Abo _____	T. _____
T. Wolfcamp _____	T. _____
T. Penn _____	T. _____
T. Cisco (Bough C) _____	T. _____

Northwestern New Mexico

T. Ojo Alamo _____	T. Penn. "B" _____
T. Kirtland-Fruitland _____	T. Penn. "C" _____
T. Pictured Cliffs _____	T. Penn. "D" _____
T. Cliff House _____	T. Leadville _____
T. Menefee _____	T. Madison _____
T. Point Lookout _____	T. Elbert _____
T. Mancos _____	T. McCracken _____
T. Gallup _____	T. Ignacio Otztze _____
Base Greenhorn _____	T. Granite _____
T. Dakota _____	T. _____
T. Morrison _____	T. _____
T. Todilto _____	T. _____
T. Entrada _____	T. _____
T. Wingate _____	T. _____
T. Chinle _____	T. _____
T. Permian _____	T. _____
T. Penn "A" _____	T. _____

OIL OR GAS SANDS OR ZONES

No. 1, from.....to.....
No. 2, from.....to.....
No. 3, from.....to.....
No. 4, from.....to.....

IMPORTANT WATER SANDS

Include data on rate of water inflow and elevation to which water rose in hole.

No. 1, from.....to.....feet.....
 No. 2, from.....to.....feet.....
 No. 3, from.....to.....feet.....

LITHOLOGY RECORD (Attach additional sheet if necessary)

From	To	Thickness in Feet	Lithology

From	To	Thickness in Feet	Lithology