

INCLINATION REPORT

OPERATOR: Cecil Rhodes
222 Bldg. of the Southwest
Midland, Texas 79701

LEASE NAME & NO. Jere Well No. 2

LOCATION: Sec. 8, T18S, R34E, Lea County, New Mexico

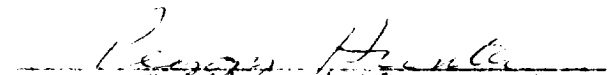
DEPTH: INCLINATION:

150	1/4
360	1/2
975	3/4
1441	3/4
1860	1
2351	1/2
2760	3/4
3948	1 3/4
3628	1
4112	2
4420	2 1/2

I, E. P. Leatherwood, President of Leatherwood Drilling Company, being first duly sworn on oath state that I have knowledge of the facts and matter herein set forth and that the same are true and correct.


E. P. Leatherwood

SUBSCRIBED AND SWORN TO before me this 9th day of April, 1974.


Notary Public, Kinzler County, Texas

(Seal)