INCLINATION REPORT

OPERATOR: Wolfson Oil Company 311 Midland National Bank Bldg. Midland, Texas 79701

LEASE NAME & NO: New State No. 1 Well LOCATION: Sec. 32, T-19-S, R-39-E, Lea County, New Mexico

DEPTH	INCLINATION
360	1/4
883	1/2
1289	1/2
1532	1/4
1908	1/2
2160	1/2
2670	3/4
2794	3/4
3332	1
3800	3/4
4472	1

I, E. P. Leatherwood, Owner of Paul's Drilling Company, being first duly sworn on oath state that I have knowledge of the facts and matter herein set forth and that the same are true and correct.

El hatterara

E. P. Leatherwood

SUBSCRIBED AND SWORN TO before me this 24th day of January, 1975.

Notary Public, Winkler County, Texas

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