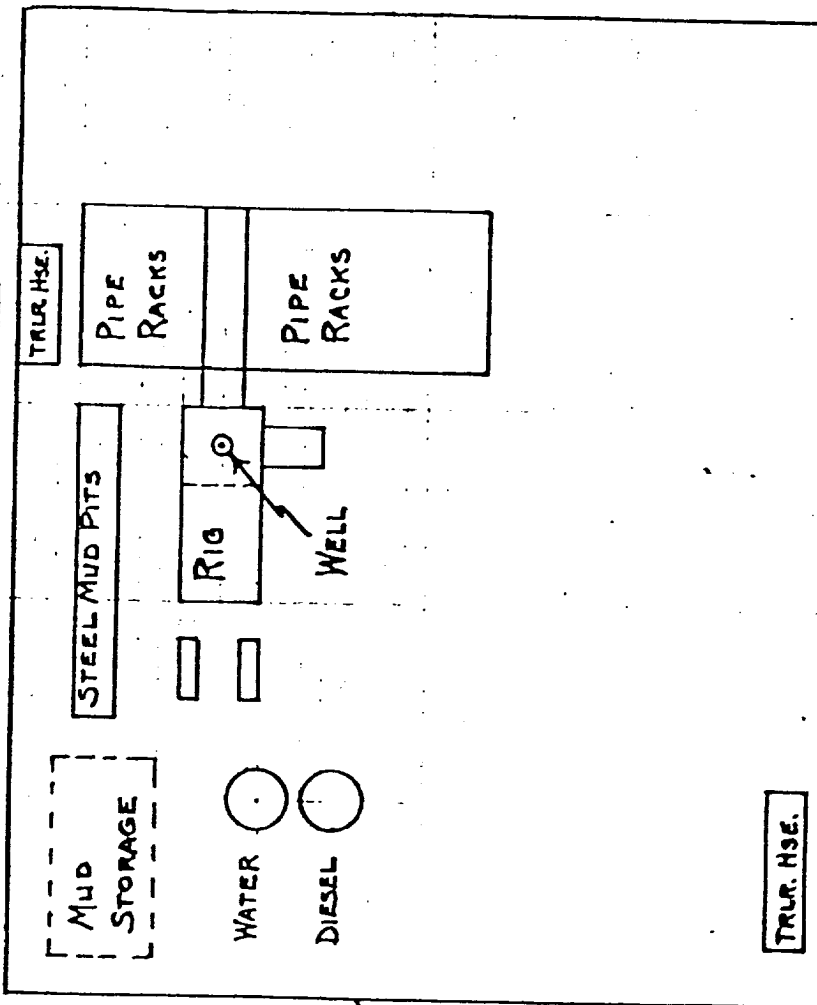
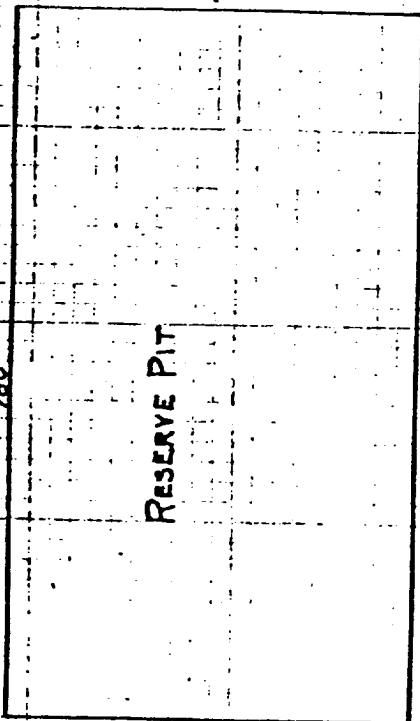


PETROLEUM DEVELOPMENT CORPORATION
PEDCO-GULF FEDERAL COM. #2
660' FEL, and 1980' FNL, Sec. 33, T18S, R32E
Lea County, NM



Access Rd.

300'

EXHIBIT "C"