| "HGHT HOTE" SLE V SFER, INC. (SFEOP,LP) SFE V Max State #1 (D) SFE N 1980' FNL & 1780' FEL SFE N Sec 32, 1-185, R-32E SFE O Lea Co., NM SFE O Prospect: SFE W PBTD: 12,979' SFE A SFE A AFE C DHC C | /I : 100 RI : 80.25 RI : 80.25 RI : N/A RI : N/A RI : N/A RI : N/A CT : 3957-001 FE : 296228 'OMP : \$69,300 | % BPO % APO % BPO % APO % BPO % APO % BCP % ACP | Recompletion Spud: Rig: 13-3/8" 8-5/8" 5-1/2" Perfs - Sqzd Perfs Ferrs | 4/05/80 Real #1 @ 408' @ 4,281' @ 12,980' 12,909-12,95 7,232-7,244' 9,298-9,392' |
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Operation: Bone Spring Add Pay & Possible Recompletion

5/24/97

Well flowed until noon, rec 48 wtr, 0 oil, no gas. Well dead, begin swabbing. IFL surface. Made 21 runs, rec 130 BW, 5 BO, no gas. 10th run showed trace of oil. 19-21st runs had 5% oil cut. FFL 1500'. Total rec 178 water, 5 oil, no gas blow. CTD: \$110,654

5/25/97

SITP 340#; SICP 0#. Flowback to tank for 2 hrs, well dead. Begin swab, IFL 400'. Made 3 runs, well began to flow again. @ 2pm lifting about 22 bbl/hr w/18-20% oil cut. At 6am, 25th, lifting about 15 bbl/hr, 55% oil cut. Total rec past 24 hrs = 304 water, 148 oil, good gas blow. FTP 60#; CP 0#; Choke 48/64". BLLTR 405.

5/26/97

FTP 55#; CP 0#. Well flowing about 10 BPH, 70% oil cut. Past 24 hrs: 127 oil, 107 wtr, good gas blow. BLLTR 298 CTD: \$113,562

5/27/97

FTP 50#; CP 0#. Well flowing about 8 BPH, 65-70% oil cut. Past 24 hrs rec 120 oil, 79 wtr, good gas blow. BLLTR 219. CTD: \$114,218

5/28/97

Kill well w/2% KCl. POOH w/pkr & tbg. PU NC, SN & tbg. RIH, tag sand @ 8460', rev hole clean to 8593', PU tbg to 7000'. SWI, SDFN. CTD: \$118.586

5/29/97

POOH w/tbg. RIH w/3¹/₂"x30' gas buster w/unloader valve, SN, 34 jts tbg, TA & 230 jts tbg. ND BOP, NU WH. RIH w/2¹/₂"x1¹/₂"x22' pmp w/21' gas anchor w/3' sand screen, 1"x2' pony, (229) 3/4" rods, (98) 7/8" rods, 7/8"x8' pony, 2-7/8"x2' pony & 1¹/₄"x30' polished rod. WO stuffing box. SWI, SDFN. CTD: \$124,820

5/30/97

NU WH, hang well on, good pmp action. RD, clean loc. On production. Last report. DROP FROM REPORT. CTD: \$125,860