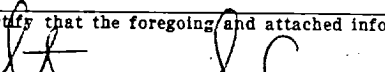


Form approved.
Budget Bureau No. 42-R355.5.

(See other instructions on reverse side)

WELL COMPLETION OR RECOMPLETION REPORT AND LOG *

1a. TYPE OF WELL: OIL WELL ☒ GAS WELL ☐ DRY ☐ Other ☐				7. UNIT AGREEMENT NAME N/A			
b. TYPE OF COMPLETION: NEW WELL ☒ WORK OVER ☐ DEEP-EN ☐ PLUG BACK ☐ DIFF. RESVR. ☐ Other ☐				S. FARM OR LEASE NAME Marshall Federal			
2. NAME OF OPERATOR Esperanza Energy Corporation				9. WELL NO. 2			
3. ADDRESS OF OPERATOR Wuite 210, 17400 Dallas Parkway, Dallas, Texas 75252				10. FIELD AND POOL OR WILDCAT Querecho Plains Queen Associated			
4. LOCATION OF WELL (Report location clearly and in accordance with any State requirements)* At surface 990' FSL - 990' FWL At top prod. interval reported below Same At total depth Same				11. SEC., T., R., M., OR BLOCK AND SURVEY OR AREA Section 23, Township 18 South, Range 32 East			
14. PERMIT NO. 1282				DATE ISSUED ---			
15. DATE SPUDDED 12-23-81		16. DATE T.D. REACHED 1-3-82		17. DATE COMPL. (Ready to prod.) KB 3779		18. ELEVATIONS (DF, RKB, RT, GR, ETC.)* 3768	
20. TOTAL DEPTH, MD & TVD 4293		21. PLUG, BACK T.D., MD & TVD 4241		22. IF MULTIPLE COMPL., HOW MANY* Single		23. INTERVALS DRILLED BY Rotary	
24. PRODUCING INTERVAL(S), OF THIS COMPLETION—TOP, BOTTOM, NAME (MD AND TVD)* Queen 3906 - 4160		25. WAS DIRECTIONAL SURVEY MADE Yes		26. TYPE ELECTRIC AND OTHER LOGS RUN GR, CNL/FDC, DLL/MSFL		27. WAS WELL CORED No	
28. CASING RECORD (Report all strings set in well)							
CASING SIZE		WEIGHT, LB./FT.		DEPTH SET (MD)		HOLE SIZE	
8-5/8		24		379		12-1/4	
4-1/2		10.5		4285		7-7/8	
29. LINER RECORD							
SIZE		TOP (MD)		BOTTOM (MD)		SACKS CEMENT*	
N/A							
30. TUBING RECORD							
SIZE		DEPTH SET (MD)		PACKER SET (MD)			
2-3/8		3880					
31. PERFORATION RECORD (Interval, size and number)							
3906-08-12-14-16-25-27-31-4106-07-08-09-32-33-34-35-36-37-38-39-40-41-42-43-44-45-46-47-48-49-50-51-52-53-54-55-56-57-58-59-60				.41 Caliber			
32. ACID, SHOT, FRACTURE, CEMENT SQUEEZE, ETC.							
DEPTH INTERVAL (MD)				AMOUNT AND KIND OF MATERIAL USED			
4106-4160				3000 gals. 15% HCl Acid; 27,000 gals Gelled Water - 60,000# 10/20 Sand			
3906-3931				2000 gals 15% HCl Acid; 28,000 gals Gelled Water - 52,000# 10/20 Sand			
33. PRODUCTION							
DATE FIRST PRODUCTION 4-27-82		PRODUCTION METHOD (Flowing, gas lift, pumping—size and type of pump) Pumping				WELL STATUS (Producing or shut-in) Shut-In	
DATE OF TEST 6-7-82		HOURS TESTED 24		CHOKE SIZE None		PROD'N. FOR TEST PERIOD OIL—BBL. 18 GAS—MCF. 34	
FLOW. TUBING PRESS.		CASING PRESSURE		CALCULATED 24-HOUR RATE		OIL—BBL. GAS—MCF. WATER—BBL. GRAVITY-API (CORR.)	
34. DISPOSITION OF GAS (Sold, used for fuel, vented, etc.) Used for fuel - surplus vented							
35. LIST OF ATTACHMENTS							
36. I hereby certify that the foregoing and attached information is complete and correct as determined from all available records							
SIGNED 				TITLE Production Engineer			
DATE 7-1-82				U.S. GEOLOGICAL SURVEY ROSWell, NEW MEXICO			

***(See Instructions and Spaces for Additional Data on Reverse Side)**

INSTRUCTIONS

General: This form is designed for submitting a complete and correct well completion report and log on all types of lands and leases to either a Federal agency or a State agency, or both, pursuant to applicable Federal and/or State laws and regulations. Any necessary special instructions concerning the use of this form and the number of copies to be submitted, particularly with regard to local, area, or regional procedures and practices, either are shown below or will be issued by, or may be obtained from, the local Federal and/or State office. See instructions on items 22 and 24, and 33, below regarding separate reports for separate completions.

If not filed prior to the time this summary record is submitted, copies of all currently available logs (drillers, geologists, sample and core analysis, all types electric, etc.), formation and pressure tests, and directional surveys, should be attached hereto, to the extent required by applicable Federal and/or State laws and regulations. All attachments should be listed on this form, see item 35.

Item 4: If there are no applicable State requirements, locations on Federal or Indian land should be described in accordance with Federal requirements. Consult local State or Federal office for specific instructions.

Item 18: Indicate which elevation is used as reference (where not otherwise shown) for depth measurements given in other spaces on this form and in any attachments.

Items 22 and 24: If this well is completed for separate production from more than one interval zone (multiple completion), so state in item 22, and in item 24 show the producing interval, or intervals, top(s), bottom(s) and name(s) (if any) for only the interval reported in item 33. Submit a separate report (page) on this form, adequately identified, for each additional interval to be separately produced, showing the additional data pertinent to such interval.

Item 29: "Sacks Cement": Attached supplemental records for this well should show the details of any multiple stage cementing and the location of the cementing tool.

Item 33: Submit a separate completion report on this form for each interval to be separately produced. (See instruction for items 22 and 24 above.)

37. SUMMARY OF POROUS ZONES: SHOW ALL IMPORTANT ZONES OF POROSITY AND CONTENTS THEREOF; CORED INTERVALS; AND ALL DRILL-STEM TESTS, INCLUDING DEPTH INTERVAL TESTED, CUSHION USED, TIME TOOL OPEN, FLOWING AND SHUT-IN PRESSURES, AND RECOVERIES			38. GEOLOGIC MARKERS			
FORMATION	TOP	BOTTOM	DESCRIPTION, CONTENTS, ETC.	NAME	MEAS. DEPTH	TRUE VERT. DEPTH
Penrose	4106		Sandy Shale			
Queen	3897		Sandy Shale			

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G.D.O.
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