

**ADOBE  
RESOURCES  
CORPORATION**

300 West Texas, Suite 1100  
Midland, Texas 79701-4548  
915 683 4701

OIL CONSERVATION DIVISION  
RECEIVED

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April 11, 1991



To: All Interest Owners

Re: Reeves State #1  
(024414-001)  
Lea County, New Mexico

Dear Interest Owners:

Please be advised that Adobe had designated Lantern Petroleum Corporation as the oil purchaser and will remit to Adobe 100% of the total oil proceeds produced from captioned.

Please note that Adobe makes payments to you on the gas proceeds produced and JM Petroleum Corporation made payments to you on the oil proceeds produced from Reeves State #1 Well.

Effective with March 1991 production, Adobe will disburse 100% of the total oil and gas proceeds produced from this well.

Should you have any questions, please contact the undersigned.

Very truly yours,

ADOBE MARKETING CORPORATION

Pat Cantu  
Division Order Supervisor

PAC/amm