

# INCLINATION REPORT

OPERATOR PHILLIPS PET. CO. ADDRESS 4001 PENBROOK, ODESSA, TX 79762  
 LEASE NAME LEAMEX WELL NO. #32 FIELD Maljamar Gb/San Andres  
 LOCATION Unit P, 660' FS & E Lines, Sec. 24, T-17-S, R-33-E, Lea County, NM

DEPTH	ANGLE INCLINATION DEGREES	DISPLACEMENT	DISPLACEMENT ACCUMULATED
1002	1/2	8.7174	8.7174
1497	3/4	6.4845	15.2019
1996	1	8.7325	23.9344
2494	1	8.7150	32.6494
2774	1 1/4	6.1040	38.7534
3337	1 1/4	12.2734	51.0268
3429	1 3/4	2.8060	53.8328
3989	1 1/2	14.6720	68.5048
4350	1 1/2	9.4582	77.9630

I hereby certify that the above data as set forth is true and correct to the best of my knowledge and belief.

CACTUS DRILLING COMPANY

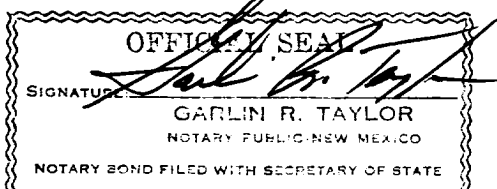
*Denise Leake*  
 TITLE OFFICE MANAGER

**AFFIDAVIT:**

Before me, the undersigned authority, appeared DENISE LEAKE  
 known to me to be the person whose name is subscribed herebelow, who, on making  
 deposition, under oath states that he is acting for and in behalf of the operator  
 of the well identified above, and that to the best of his knowledge and belief such  
 well was not intentionally deviated from the true vertical whatsoever.

*Denise Leake*  
 AFFIANT'S SIGNATURE

Sworn and subscribed to in my presence on this the 16 day of JANUARY, 19 82



SEAL

Notary Public in and for the County  
 of Lea, State of New Mexico