	INCLINATION REPORT	
I. FIELD NAME	2. LEASE NAME	8. Well Number
North Hobbs Unit	North Hobbs Unit #29-323	29-323
3. OPERATOR		
Shell Western E & P, Att	t: Eddie Curtis	
4. ADDRESS		
P. O. Box 991, Houston, Texas 77001		10. County
5. LOCATION (Section, Block, and Survey)		Lea,N.Mex.

RECORD OF INCLINATION

1. Messwed Depth (feet)	12. Course Length (Hundreds of feet)	*13. Angle of Inclination (Degrees)	14. Displacement per Hundred Feet (Sine of Angle X100)	15. Course Displacement (feet)	16. Accumulative Displacement (feet)
417	417	1	1.745	7.27	7.27
851	434	3/4	1.309	5.68	12.95
1380	529	1-3/4	3.054	16.15	29.10
1452	72	1 1	1.745	1.25	30.35
1991	539	$\frac{1}{4}$. 436	2.35	32.70
2456	465	2-3/4	4.798	22.31	55.01
2552	96	$2 - \frac{1}{2}$	4.362	4.18	59.19
2830	278	1-3/4	3.054	8.49	67.68
3205	375	1/2	.873	3.27	70.95
3385	180		1.745	3.14	74.09
3611	226		1.745	3.94	78.03
3830	219	1-4	2.182	4.77	82.80
4370	540	1	1.745	9.42	92.22
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* Designates items certified by company that conducted the inclination surveys.