

INCLINATION REPORT

OPERATOR: CSP Oil Corporation

ADDRESS: P. O. Box 5061  
Midland, Texas 79704

LEASE NAME: Maralo State WELL#: #1

FIELD: \_\_\_\_\_

LOCATION: Lea County, New Mexico

*3301 A + 660/W 28-18-37*

Measured Depth	Angle of Inc.	Displacement Per 100 ft.	Accumulative Displacement
903 *	0.75	1.31 *	11.8293
1402 *	1.00	1.75 *	20.5618
1833 *	1.00	1.75 *	28.1043
2315 *	0.25	0.44 *	30.2251
2823 *	0.50	0.87 *	34.6447
2976 *	1.25	2.18 *	37.9801
3459 *	0.75	1.31 *	44.3074
3546 *	0.50	0.87 *	45.0643
4003 *	1.00	1.75 *	53.0618
4610 *	0.50	0.87 *	58.3427

I hereby certify that the above data as set forth is true and correct to the best of my knowledge and belief.

CACTUS DRILLING COMPANY

*Rebecca Edwards*

TITLE: DRILLING SECRETARY

AFFIDAVIT:

Before me, the undersigned authority, appeared Rebecca Edwards known to me to be the person whose name is subscribed herebelow, who, on making deposition, under oath states that she is acting for and in behalf of the Operator of the well identified above, and that to the best of her knowledge and belief such well was not intentionally deviated from the true vertical whatsoever.

*Rebecca Edwards*  
AFFIANT'S SIGNATURE

Sworn and subscribed to in my presence on this 10th day of August, 1987.

*Lance H. West*  
Notary Public in and for  
the County of Midland,  
State of Texas.

SEAL

My Commission Expires: 1-17-89