

UNITED STATES
DEPARTMENT OF THE INTERIOR
BUREAU OF LAND MANAGEMENT

RO...L DIST

RECEIVED

Oil Cons
1980
Hobbs, NM 88241

FORM APPROVED
Budget Bureau No. 1004-0135
Expires March 31, 1993

SUNDRY NOTICES AND REPORTS ON WELLS

1997 OCT -6 P 12:10

Do not use this form for proposals to drill or to deepen or reentry to a different reservoir.

Use "APPLICATION FOR PERMIT—" for such purposes.

BUREAU OF LAND MGMT.
HOBBS, NEW MEXICO

SUBMIT IN TRIPLICATE

1. Type of Well

☐ Oil Well ☐ Gas Well ☒ Other

JUSTIFICATION FOR TEMPORARY ABANDONMENT

2. Name of Operator

Floyd Operating Company

3. Address and Telephone No.

711 Louisiana, Suite 1740 Houston, Texas 77002/(713)222-6275

4. Location of Well (Footage, Sec., T., R., M., or Survey Description)

✓ 2,026' FSL & ✓ 1,961' FEL

CORRECTED DATE

5. Lease Designation and Serial No.

NM-53380 ✓

6. If Indian, Allottee or Tribe Name

N/A

7. If Unit or CA, Agreement Designation

N/A

8. Well Name and No.

Caviness 10 Federal #1

9. API Well No.

30-025-30311

10. Field and Pool, or Exploratory Area

Sec 10 T18S R33E ✓

11. County or Parish, State

Lea County, NM

12. CHECK APPROPRIATE BOX(s) TO INDICATE NATURE OF NOTICE, REPORT, OR OTHER DATA

TYPE OF SUBMISSION

☐ Notice of Intent
☒ Subsequent Report
☐ Final Abandonment Notice

TYPE OF ACTION

☐ Abandonment
☐ Recompletion
☐ Plugging Back
☐ Casing Repair
☐ Altering Casing
☒ Other Justification

☐ Change of Plans
☐ New Construction
☐ Non-Routine Fracturing
☐ Water Shut-Off
☐ Conversion to Injection
☐ Dispose Water

(Note: Report results of multiple completion on Well Completion or Recompletion Report and Log form.)

13. Describe Proposed or Completed Operations (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work. If well is directionally drilled, give subsurface locations and measured and true vertical depths for all markers and zones pertinent to this work.)

Floyd Operating Company hereby requests a one (1) year temporary abandon status for the following reasons:

- 1) well passed a new casing integrity 6-25-97
- 2) current oil and gas prices do not economically justify a completion attempt into a possible behind pipe zone
- 3) we currently do not have surplus equipment in inventory which would be utilized on a recompletion attempt
- 4) equipment necessary to recomplete the well is a tubing string, rods and unit. If given the decision to purchase this equipment and attempt a recompletion now, we would simply P&A, which would possibly result in uncaptured reserves being produced from the unit
- 5) when the price of oil maintains above \$25/bbl, we would purchase the required equipment, move in a workover rig and recomplete the well.

14. I hereby certify that the foregoing is true and correct

Signed [Signature] Title Vice President-Production Date 10-01-97

(This space for Federal or State Office use)

Approved by Alexis C. Swoboda Title Date Oct 17

Conditions of approval, if any: