

INCLINATION REPORT

OPERATOR: MERIDIAN OIL INC.

ADDRESS: 21 DESTA DRIVE
MIDLAND, TX 79705

LEASE NAME: BONDURANT FED

WELL#: #4

FIELD: _____

LOCATION: Lea County, New Mexico

1980/N + 330/E 1-19-82

Measured Depth	Course Length	Angle of Inc.	Displacement Per 100 ft.	Course Displacement	Accumulative Displacement
430	430	0.25	0.44	1.8920	1.8920
920	490	0.50	0.87	4.2630	6.1550
1420	500	0.50	0.87	4.3500	10.5050
1920	500	0.75	1.31	6.5500	17.0550
2418	498	0.75	1.31	6.5238	23.5788
2946	528	2.00	3.49	18.4272	42.0060
3194	248	1.25	2.18	5.4064	47.4124
3670	476	1.50	2.62	12.4712	59.8836
3800	130	1.25	2.18	2.8340	62.7176

I hereby certify that the above data as set forth is true and correct to the best of my knowledge and belief.

CACTUS DRILLING COMPANY


 TITLE: DRILLING SECRETARY

AFFIDAVIT:

Before me, the undersigned authority, appeared Cathy Pearce known to me to be the person whose name is subscribed hereabove, who, on making deposition, under oath states that she is acting for and in behalf of the Operator of the well identified above, and that to the best of her knowledge and belief such well was not intentionally deviated from the true vertical whatsoever.

Rebecca Edwards
 AFFIANT'S SIGNATURE

Sworn and subscribed to in my presence on this 17 day of April, 1991.

Sharon L. Robinson
 Notary Public in and for the
 County of Midland, State of Texas.

