

<b>OPERATORS NAME:</b>	<u>Meridian Oil Inc.</u>
<b>LEASE NAME AND WELL NO.:</b>	<u>Bondurant A Federal No. 1</u>
<b>LOCATION:</b>	<u>990' FNL &amp; 330' FEL, Sec. 3, T19S, R32E</u>
<b>FIELD NAME:</b>	<u>Buffalo Yates</u>
<b>COUNTY:</b>	<u>Lea County, NM</u>
<b>LEASE NUMBER:</b>	<u>NM 35844</u>

The following information is to supplement BLM form 3160-3 Application for permit to drill in accordance with Onshore Oil and Gas Order No. 1:

### 9 - POINT DRILLING PLAN

1. Name and estimated tops of important geologic formation/marker horizons.

FORMATION	DEPTH
Red Beds	1,450
Salt Base	2,950
Yates	3,430

2. Estimated depths at which the top and bottom of formations potentially containing usable water, oil, gas, or prospectively valuable deposits of other minerals are expected to be encountered and the operator's plans for protecting such resources.

Yates	3,430 (Oil)
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3. The operator's minimum specifications for Blowout Preventer (BOP) and related equipment to be used and schematic diagrams thereof showing sizes, pressure ratings, and the testing procedures and testing frequency. BOP and BOP - related equipment (BOPE) schematics shall include schematics of choke manifold equipment. Accumulator systems and remote controls shall be utilized.

10" 3-M BOP stacks to be installed on 8 5/8" and left for remainder of drilling.