

DISTRICT I
P.O. Box 1980, Hobbs, NM 88240

DISTRICT II
P.O. Drawer DD, Artesia, NM 88210

DISTRICT III
1000 Rio Brazos Rd., Aztec, NM 87410

OIL CONSERVATION DIVISION
P.O. Box 2088
Santa Fe, New Mexico 87504-2088

WELL API NO.	30-025-33968
5. Indicate Type of Lease	STATE <input type="checkbox"/> FEE <input checked="" type="checkbox"/>
6. State Oil & Gas Lease No.	
7. Lease Name or Unit Agreement Name	CARTER
8. Well No.	1
9. Pool name or Wildcat	WILDCAT
10. Elevation (Show whether DF, RKB, RT, GR, etc.)	3636' GR

SUNDRY NOTICES AND REPORTS ON WELLS
(DO NOT USE THIS FORM FOR PROPOSALS TO DRILL OR TO DEEPEN OR PLUG BACK TO A DIFFERENT RESERVOIR. USE "APPLICATION FOR PERMIT" (FORM C-101) FOR SUCH PROPOSALS.)

1. Type of Well: OIL WELL <input checked="" type="checkbox"/> GAS WELL <input type="checkbox"/> OTHER <input type="checkbox"/>	2. Name of Operator RAND PAULSON OIL COMPANY, INC.
3. Address of Operator 508 W. WALL, STE 100, MIDLAND, TX 79701	4. Well Location Unit Letter C/2 : 990 Feet From The NORTH Line and 2310 Feet From The WEST Line Section 5 Township 18-S Range 39-E NMPM LEA

11. Check Appropriate Box to Indicate Nature of Notice, Report, or Other Data	
NOTICE OF INTENTION TO:	SUBSEQUENT REPORT OF:
PERFORM REMEDIAL WORK <input type="checkbox"/>	REMEDIAL WORK <input type="checkbox"/>
TEMPORARILY ABANDON <input type="checkbox"/>	ALTERING CASING <input type="checkbox"/>
PULL OR ALTER CASING <input type="checkbox"/>	COMMENCE DRILLING OPNS. <input type="checkbox"/>
OTHER: <input type="checkbox"/>	PLUG AND ABANDONMENT <input type="checkbox"/>
	CASING TEST AND CEMENT JOB <input type="checkbox"/>
	OTHER: <input type="checkbox"/>

12. Describe Proposed or Completed Operations (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work) SEE RULE 1103.

SPUDDED WELL @ 10 AM 7-23-97. DRILLED 460' OF 17 1/2" HOLE AND SET 13 3/8" 48 LBS H-40 STC CASING. CEMENTED W/500 SX CLASS C + 2% CaCl2. CIRCULATED 148 SX TO SURFACE. WOC 12 HRS. CO CASING. INSTALL 2" TEST BOP TO 1500 PSI. DRILL 11" HOLE TO 4830'. SET 8 5/8" 32 LBS J-55 + N-80 STC. CEMENTED W/1034 SX C + 3% DTG + 3# SALT. TAIL IN W/200 SX + 1% CaCl2. DID NOT CIRC CEMENT TO SURFACE. TOC BY SURVEY 1054'. WOC. DRILL 7 7/8" @ 6428' 8-5-97.

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

SIGNATURE O.H. Routh TITLE AGENT DATE 8-5-97
TYPE OR PRINT NAME O.H. ROUTH TELEPHONE NO. 915 687-0323

(This space for State Use)

DISTRICT SUPERVISOR

ORIGINAL SIGNED BY CHRIS WILLIAMS
DISTRICT SUPERVISOR

SEP 19 1997

APPROVED BY _____ TITLE _____ DATE _____

CONDITIONS OF APPROVAL, IF ANY: