

Seely Oil Company

McElvain Federal, Well No. 12

Page 2

9. No abnormal pressures or temperatures are anticipated. In the event abnormal pressures are encountered, the proposed mud program will be modified to increase the mud weight. Estimated surface pressure = 1364 psi (evac. hole) with BH temperature of 122°.
10. H₂S: None expected. None in previously drilled wells.
11. Anticipated starting date: February 25, 2002.
Anticipated completion of drilling operations: Approx. 3 weeks.