

## NEW MEXICO OIL CONSERVATION COMMISSION

Santa Fe, New Mexico

## MISCELLANEOUS REPORTS ON WELL

Submit this report in triplicate to the Oil Conservation Commission or its proper agent within ten days after the work specified is completed. It should be signed and sworn to before a notary public for reports on beginning drilling operations, results of shooting well, results of test of casing shut-offs, result of plugging of well, and other important operations, even though the work was witnessed by an agent of the commission. Reports on minor operations need not be signed and sworn to before a notary public. See additional instructions in the Rules and Regulations of the Commission.

Indicate nature of report by checking below:

REPORT ON BEGINNING DRILLING OPERATIONS		REPORT ON REPAIRING WELL
REPORT ON RESULT OF SHOOTING OR CHEMICAL TREATMENT OF WELL		REPORT ON PULLING OR OTHERWISE ALTERING CASING
REPORT ON RESULT OF TEST OF CASING SHUT-OFF	<b>X</b>	REPORT ON DEEPENING WELL
REPORT ON RESULT OF PLUGGING OF WELL		

Hobbs, New Mexico

July 18, 1939

OIL CONSERVATION COMMISSION,  
Santa Fe, New Mexico.

Gentlemen:

Following is a report on the work done and the results obtained under the heading noted above at the Drilling & Exploration Co., Inc. State "0" Well No. 2 in the \_\_\_\_\_ Company or Operator Lease \_\_\_\_\_ of Sec. 34, T-17S, R. -34E, N. M. P. M., Vacuum Field, Lea County

The dates of this work were as follows: July 18, 1939

Notice of intention to do the work was ~~(XXXXXX)~~ submitted on Form C-102 on July 16 1939 and approval of the proposed plan was ~~(XXXXXX)~~ obtained. (Cross out incorrect words)

## DETAILED ACCOUNT OF WORK DONE AND RESULTS OBTAINED

TEST OF 8-5/8" CASING. On July 18 applied pressure of 1000 pounds both before and after drilling cement plug and this pressure held for 30 minutes in each case. Tests approved.

Witnessed by

Name

Company

Title

Subscribed and sworn to before me this 19thday of July, 1939

Doris L. Stenall  
Notary Public

I hereby swear or affirm that the information given above is true and correct.

Name

Position

Representing Drilling & Exploration Co., Inc.  
Company or OperatorAddress P.O. Box 1575, Hobbs, New MexicoMy Commission expires Aug. 11, 1941

Remarks:

Name

Title

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be carefully documented to ensure the integrity of the financial data. This includes recording dates, amounts, and the nature of the transactions.

The second part of the document provides a detailed breakdown of the company's revenue streams. It identifies the primary sources of income and analyzes their contribution to the overall financial performance. This section also includes a comparison of current revenue trends with historical data to identify patterns and growth opportunities.

The third part of the document focuses on the company's expenses and costs. It details the various categories of expenditures, from operational costs to capital investments, and evaluates their impact on the company's profitability. This analysis helps in identifying areas where costs can be reduced without compromising the quality of the products or services.

The fourth part of the document presents a comprehensive overview of the company's financial position. It includes a summary of the balance sheet, income statement, and cash flow statement, providing a clear picture of the company's financial health and liquidity. This section also discusses the company's financial goals and the strategies in place to achieve them.

The fifth part of the document discusses the company's risk management strategies. It identifies the key risks facing the company, such as market fluctuations, credit defaults, and operational challenges, and outlines the measures taken to mitigate these risks. This section highlights the company's commitment to maintaining a stable and secure financial environment.

The sixth part of the document provides a detailed analysis of the company's debt structure. It details the terms and conditions of the various loans and bonds, and evaluates the company's ability to service its debt obligations. This analysis is crucial for understanding the company's financial leverage and its impact on its overall financial performance.

The seventh part of the document discusses the company's capital structure and its financing strategy. It details the sources of capital, including equity and debt, and evaluates the company's ability to raise funds for its operations and growth. This section also discusses the company's dividend policy and its impact on its shareholders.

The eighth part of the document provides a detailed analysis of the company's financial ratios and metrics. It calculates key indicators such as the debt-to-equity ratio, the current ratio, and the return on equity, and compares them with industry benchmarks. This analysis helps in assessing the company's financial performance relative to its peers.

The ninth part of the document discusses the company's financial forecasting and budgeting process. It details the methods used to estimate future financial performance and the role of the budget in managing the company's resources. This section highlights the company's commitment to transparency and accountability in its financial reporting.

The tenth part of the document provides a concluding summary of the company's financial performance and outlook. It reiterates the key findings of the analysis and provides a clear picture of the company's financial health and future prospects. This section also includes a statement of the company's commitment to maintaining high standards of financial integrity and transparency.