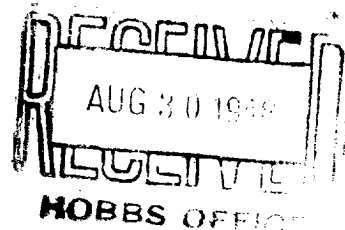


## OIL CONSERVATION COMMISSION

Santa Fe, New Mexico

## MISCELLANEOUS REPORTS ON WELLS



Submit this report in triplicate to the Oil Conservation Commission or its proper agent within ten days after the work specified is completed. It should be signed and sworn to before a notary public for reports on beginning drilling operations, results of shooting well, results of test of casing shut off, result of plugging of well, and other important operations, even though the work was witnessed by an agent of the Commission. Reports on minor operations need not be signed and sworn to before a notary public. See additional instructions in the Rules and Regulations of the Commission.

Indicate nature of report by checking below.

REPORT ON BEGINNING DRILLING OPERATIONS		REPORT ON REPAIRING WELL	
REPORT ON RESULT OF SHOOTING OR CHEMICAL TREATMENT OF WELL		REPORT ON PULLING OR OTHERWISE ALTERING CASING	
REPORT ON RESULT OF TEST OF CASING SHUT-OFF	<b>X</b>	REPORT ON DEEPENING WELL	
REPORT ON RESULT OF PLUGGING OF WELL			

August 27, 1948

Roswell, New Mexico

Date

Place

OIL CONSERVATION COMMISSION,  
SANTA FE, NEW MEXICO

Gentlemen:

Following is a report on the work done and the results obtained under the heading noted above at the \_\_\_\_\_  
**Barnett & Hanson** State \_\_\_\_\_ Well No. **1-A (corrected)**

**C SW 1/4 SE 1/4** Company or Operator \_\_\_\_\_ Lease \_\_\_\_\_  
 of Sec. **19**, T. **17S**, R. **35E**, N. M. P. M.,  
**Vacuum** Field, \_\_\_\_\_ **Lea** County.

The dates of this work were as follows: \_\_\_\_\_

Notice of intention to do the work was (was not) submitted on Form C-102 on Aug. 1, 1948  
 and approval of the proposed plan was (was not) obtained. (Cross out incorrect words.)

## DETAILED ACCOUNT OF WORK DONE AND RESULTS OBTAINED

On August 3, 1948, we ran 12 3/4" O.D. casing to 232'. Cement was circulated to surface by Halliburton - using 100 sacks. After setting 36 hours, the plug was drilled, the water was found to be shut off and drilling was continued.

Witnessed by Clyde Hicks Name Sam Sanders Company Drilling Contractor  
 Title

Subscribed and sworn before me this 27th

I hereby swear or affirm that the information given above is true and correct.

day of August, 19 48Name John A. BarnettPosition Co-PartnerRepresenting Barnett & Hanson

Company or Operator

Box 1128Address Roswell, New MexicoMy commission expires 12/3/50

Address

Remarks:

APPROVED

AUG 30 1948

Date

Name W. J. Goshawk

OIL &amp; GAS INSPECTOR

Title

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the integrity of the financial system and for the ability to detect and prevent fraud.

2. The second part of the document outlines the specific procedures for recording transactions. It details the steps involved in the accounting cycle, from identifying the transaction to posting it to the appropriate ledger account.

3. The third part of the document discusses the role of internal controls in ensuring the accuracy of financial records. It describes various control measures, such as segregation of duties and independent verification, that are designed to minimize the risk of errors and fraud.

4. The fourth part of the document addresses the importance of regular audits in the financial reporting process. It explains how audits provide an independent assessment of the reliability of the financial statements and help to identify areas for improvement.

5. The fifth part of the document discusses the impact of technology on financial reporting. It highlights the benefits of using accounting software, such as increased efficiency and accuracy, but also notes the potential risks associated with relying on technology, such as data security concerns.

6. The sixth part of the document discusses the importance of transparency in financial reporting. It explains that providing clear and concise information about the company's financial performance is essential for building trust with investors and other stakeholders.

7. The seventh part of the document discusses the role of the accounting profession in ensuring the quality of financial reporting. It describes the various standards and regulations that govern the profession and the importance of ongoing education and professional development for accountants.

8. The eighth part of the document discusses the impact of globalization on financial reporting. It explains how the increasing integration of global markets has led to the development of international accounting standards and the need for companies to adhere to these standards when reporting to international investors.

9. The ninth part of the document discusses the importance of ethical considerations in financial reporting. It explains that accountants have a responsibility to provide accurate and honest information, even when it may be inconvenient or costly for the company.

10. The tenth part of the document discusses the future of financial reporting. It explores emerging trends, such as the use of artificial intelligence and blockchain technology, and discusses the potential impact of these technologies on the financial reporting process.

Appendix A: Sample Financial Statement

Appendix B: Glossary of Terms