

NEW MEXICO OIL CONSERVATION COMMISSION

Santa Fe, New Mexico

MISCELLANEOUS REPORTS ON WELL

Submit this report in triplicate to the Oil Conservation Commission or its proper agent within ten days after the work specified is completed. It should be signed and sworn to before a notary public for reports on beginning drilling operations, results of shooting well, results of test of casing shut-offs, result of plugging of well, and other important operations, even though the work was witnessed by an agent of the commission. Reports on minor operations need not be signed and sworn to before a notary public. See additional instructions in the Rules and Regulations of the Commission.

Indicate nature of report by checking below:

| | | | |
|--|---|--|--|
| REPORT ON BEGINNING DRILLING OPERATIONS | | REPORT ON REPAIRING WELL | |
| REPORT ON RESULT OF SHOOTING OR CHEMICAL TREATMENT OF WELL | | REPORT ON PULLING OR OTHERWISE ALTERING CASING | |
| REPORT ON RESULT OF TEST OF CASING SHUT-OFF | X | REPORT ON DEEPENING WELL | |
| REPORT ON RESULT OF PLUGGING OF WELL | | | |

Hobbs, New Mexico. Place

March 2, 1939 Date

OIL CONSERVATION COMMISSION,
Santa Fe, New Mexico.

DUPLICATE

Gentlemen:

Following is a report on the work done and the results obtained under the heading noted above at the

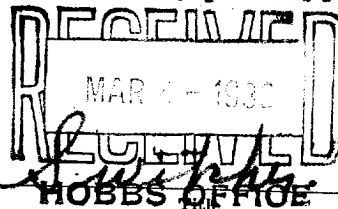
Standard Oil Co. of Texas State 6-34 Well No. #2 in the
COMPANY OR OPERATOR LEASE
NE 1/4 of SW 1/4 of Sec. 34, T. 17, R. 35, N. M. P. M.,
Vacuum Field, Lee County

The dates of this work were as follows: Feb. 26 and March 2, 1939

Notice of intention to do the work was (~~was not~~) submitted on Form C-102 on Verbal Feb. 28 19 39
and approval of the proposed plan was (~~was not~~) obtained. (Cross out incorrect words)

DETAILED ACCOUNT OF WORK DONE AND RESULTS OBTAINED

Cemented 9-5/8", 36# casing at 1648' with 615 sacks of El Toro Oil Well cement Halliburton process. Let stand 48 hours. Tested 9-5/8" casing with 1000# hydraulic pressure, let stand 30 minutes, pressure dropped to 950# test O.K. Drilled plug at 1629', drilled cement out of casing and cleaned out to bottom at 1654'. Tested casing and formation with 1000# hydraulic pressure, let stand 30 minutes, pressure dropped to 940# and stopped. Test O.K.



Witnessed by

Ross M. Newman Phillips P. Co.
Name Company

Subscribed and sworn to before me this 3

day of March, 19 39

Patricia Mahoney
Notary Public

My Commission expires Oct. 24 1939

I hereby swear or affirm that the information given above is true and correct.

Name J. D. Harris

Position Production Foreman.

Representing Standard Oil Co. of Texas
Company or Operator

Address Box A.A. Hobbs, New Mexico.

Remarks:

R. D. Yarkrough
Name
OIL & GAS INSPECTOR

Title

The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry, no matter how small, should be recorded to ensure the integrity of the financial data. This includes not only sales and purchases but also expenses and income. The document further states that regular audits are necessary to verify the accuracy of these records and to identify any discrepancies. It also mentions that proper record-keeping is essential for tax purposes and for providing a clear picture of the company's financial health to stakeholders.

The second part of the document outlines the procedures for handling customer orders. It begins by stating that all orders must be received in writing, either by mail or through a formal order form. Once an order is received, it should be immediately entered into the system and assigned to a sales representative. The sales representative is responsible for ensuring that the order is filled promptly and accurately. The document also describes the process for handling returns and exchanges, emphasizing the importance of maintaining a clear record of all such transactions. It concludes by stating that the goal is to provide excellent customer service while maintaining the highest standards of accuracy and efficiency.

Very truly yours,
John W. Thompson, President

Enclosed for the Board of Directors are the financial statements for the year ending December 31, 1954. These statements show a steady increase in sales and a decrease in expenses, resulting in a net profit of \$12,500. The Board is requested to review these statements and to approve the dividend payment of \$0.25 per share. The document also includes a letter from the Treasurer, Mr. James H. Smith, regarding the company's cash position and the proposed budget for the coming year. The Treasurer's letter notes that the company's cash reserves are healthy and that the proposed budget is realistic and achievable. The document concludes with a statement from the Secretary, Mr. Robert L. Jones, regarding the upcoming annual meeting of the shareholders.