

Glenm Staley
Proration Office
Hobbs, New Mexico.

Place Permian, Texas
Date April 12, 1945

UNIT J

NOTICE OF COMPLETION OF: (LEASE) State: NM WELL No. 2
1980 feet from 8 line; 1980 feet from 8 line; S. T. & R. 5-172-142

DATE STARTED February 18, 1945
DATE COMPLETED March 30, 1945
ELEVATION 5004'
TOTAL DEPTH S.L.M. 5104'
CABLE TOOLS Rotary ROTARY TOOLS Rotary

CASING RECORD

SIZE <u>15 5/8"</u>	DEPTH <u>203'</u>	SACKS CEMENT <u>200</u>
SIZE <u>8 1/2"</u>	DEPTH <u>2000'</u>	SACKS CEMENT <u>200</u>
SIZE <u>8 1/2"</u>	DEPTH <u>4700'</u>	SACKS CEMENT <u>200</u>

TUBING RECORD

SIZE 2" DEPTH 5103'

ACID RECORD
NO. GALS 1500 %
NO. GALS 1500 %
NO. GALS 1500 %

SHOOTING RECORD
NO. QTS
NO. QTS
NO. QTS

FORMATION TOPS

ANhydrite 1875'
Top Salt 2032'
Base Salt 2019'
Red Sand 2047'
Brown Lime 2250'
White Lime 4000'
Oil or Gas Pay 4703'
Water None

Initial Production Test Pumping Flowing X
Test After Acid or Shot Flowed 41.85 Bbls. in 6 Hrs. thru 17/64" Choke. GOR 382 to 1.
Initial GAS volume OP. 650-550. TP. 670-1204
15, 757 CU. FT. for 6 Hrs.

SCHEDULE NO. DATE

PIPE LINE TAKING OIL Texas-New Mexico Pipe Line Company

REMARKS COMPANY Magnolia Petroleum Company

SIGNED BY E. J. Staley

1. The first part of the document discusses the importance of maintaining accurate records of all transactions and the role of the accounting department in ensuring the integrity of the financial statements. It also highlights the need for regular audits and the importance of transparency in financial reporting.

2. The second part of the document focuses on the internal control system and the measures taken to prevent fraud and mismanagement. It describes the various checks and balances in place and the responsibilities of different departments in maintaining the system.

3. The third part of the document discusses the impact of external factors on the company's financial performance and the strategies adopted to mitigate these risks. It also mentions the company's commitment to social responsibility and its efforts to contribute to the community.

4. The fourth part of the document provides a detailed analysis of the company's financial performance over the past year, including a comparison with the previous year and the industry average. It also includes a forecast for the upcoming year and the factors that will influence the company's performance.

5. The fifth part of the document discusses the company's future plans and the steps it will take to achieve its long-term goals. It also mentions the company's commitment to innovation and its efforts to stay ahead of the competition.

6. The sixth part of the document discusses the company's relationship with its stakeholders and the measures taken to ensure their satisfaction. It also mentions the company's commitment to ethical business practices and its efforts to maintain a good reputation.

7. The seventh part of the document discusses the company's compliance with various laws and regulations and the measures taken to ensure that all transactions are conducted in accordance with the law. It also mentions the company's commitment to transparency and its efforts to provide accurate information to its stakeholders.

8. The eighth part of the document discusses the company's financial position and the measures taken to ensure its financial stability. It also mentions the company's commitment to maintaining a strong balance sheet and its efforts to manage its debt effectively.

9. The ninth part of the document discusses the company's human resources and the measures taken to ensure the well-being of its employees. It also mentions the company's commitment to providing a safe and healthy work environment and its efforts to attract and retain top talent.

10. The tenth part of the document discusses the company's overall performance and the factors that have contributed to its success. It also mentions the company's commitment to continuous improvement and its efforts to stay on top of the latest trends in the industry.