

P.O. BOX 636 HOBBS, NEW MEXICO 88240 OFFICE (505) 392-1915

January 22, 1993

Mr. Jerry Sexton Supervisor, District I Dil Conservation Division P.O. Box 1980 Hobbs, New Mexico 88241-1980

> Re: F & M Oil and Gas W. F. Cone # 2

PCS

Dear Jerry,

My estimates for the TOC on the above captioned well are as follows;

7" production casing - 450sxs/ .1503 x 1.22 = 3652'

7'' csg set at 12261' - 3652' = 8502'

TOC = 8502

Sincerely,

7' csg was squeezed at 6976' with 450 sxs

450 sxs/ .1503 x 1.22 = 3652'

TOC on squeeze job is 6976' - 3652' = 3324'

TOC at 100% efficiency = 3324' from surface TOC at 60% efficiency = 4785' from surface

The 9 5/8" csg shoe is at 4799' from surface.

If you have any questions please let me know.