

M-G-F DRILLING Co., INC.

1126 VAUGHN BUILDING
MIDLAND, TEXAS 79701
915 - MU 4-7121

INCLINATION REPORT

OPERATOR: Pubco Petroleum Corporation
P. O. Box 869
Albuquerque, New Mexico 87103

LOCATION: Pubco Shipp # 2
1980' FSL and 2130' FEL
Section 11, T-17-S, R-37-E,
Lea County, New Mexico

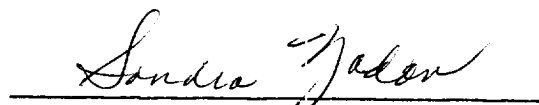
Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees
153	1/2	3495	1 1/4	6870	3/4	9620	1 1/2
420	1/2	3905	3/4	7350	1	10042	2
908	3/4	4400	1	7550	1 1/4	10370	1 1/2
1400	3/4	4800	1/4	7840	1 1/4	10567	1 3/4
1850	3/4	5290	1/2	8300	1	10698	1 3/4
2254	1 1/4	5780	3/4	8443	3/4	11023	1 3/4
2580	1/4	6226	1	8920	1	11430	1 1/4
3075	1/4	6696	1 1/4	9147	1 1/4	11685	1

STATE OF TEXAS)
)
COUNTY OF MIDLAND)

The undersigned states that he has knowledge of the facts and matter herein set forth and that the same are true and correct.


L. E. Grimes

SUBSCRIBED AND SWORN to before me this the 5th day of June, 1972.


Sandra Yalon
Notary Public, Midland County, Texas

My Commission Expires:
June 1, 1973

RECEIVED

JUN 14 1972

OIL CONSERVATION COMM.
HOBBS, N. M.