

M-G-F DRILLING Co., INC.

1126 VAUGHN BUILDING
MIDLAND, TEXAS 79701
915 - MU 4-7121

INCLINATION REPORT

OPERATOR: Harding Oil Company
4317 Oak Lawn
Dallas, Texas 75219

LOCATION: Shipp No. 5 Well
Section 10, T-17-S,
R-37-E, Lea County,
New Mexico

Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees
415	1/4	3531	3/4	6500	3/4	9604	1 3/4
900	1/4	4030	3/4	6854	1	10100	1 1/2
1381	1/4	4530	3/4	7229	1	10463	2 1/4
1876	1/2	4718	1 1/4	7674	1	10960	2 1/2
2278	1	5215	1	8134	1 1/2	11435	1 3/4
2771	1 1/4	5694	1/2	8630	1 1/2		
3270	1 1/4	6190	1/2	9130	1 3/4		

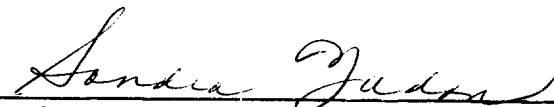
STATE OF TEXAS)
 :
COUNTY OF MIDLAND)

The undersigned states that he has knowledge of the facts and matter herein set forth and that the same are true and correct.


L. E. Grimes

SUBSCRIBED AND SWORN to before me this the 6th day of February, 1973.

My Commission Expires:
June 1, 1973


Notary Public, Midland County, Texas