

M-G-F DRILLING Co., INC.

1126 VAUGHN BUILDING

MIDLAND, TEXAS 79701

915 - MU 4-7121

INCLINATION REPORT

OPERATOR: Texas International
Petroleum Corporation
1720 Wilco Building
Midland, Texas 79701

LOCATION: Nicholson #3
554' FSL and 2086' FWL
Section 10, T-17-S,
R-37-E, Lea County,
New Mexico

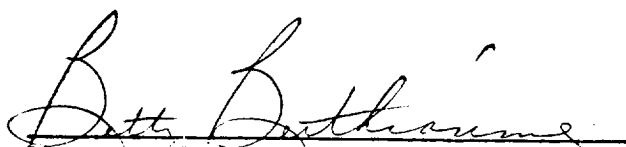
Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees
410	1	4470	3/4	8579	3/4		
890	1/4	4960	3/4	9060	1		
1380	1/4	5450	1	9520	1-3/4		
1858	1/2	5950	3/4	10010	2		
2310	1/2	6404	1	10380	2-1/2		
2800	3/4	6880	1	10720	1		
3235	1/2	7370	1/2	11020	1-1/2		
3580	0	7610	1/2	11412	2		
4080	1/2	8100	3/4	11860	2-1/2		

STATE OF TEXAS
COUNTY OF MIDLAND

The undersigned states that he has knowledge of the facts and matter herein set forth and that the same are true and correct.


L. E. Grimes, Drilling Superintendent

SUBSCRIBED AND SWORN TO BEFORE ME this the 12th day of February, 19 74.


Notary Public in and for Midland
County, Texas

My Commission Expires:

June 1, 1975