

M-G-F DRILLING CO., INC.

1123 VAUGHN BUILDING

MIDLAND, TEXAS 79701

915 - MU 4-7121

INCLINATION REPORT

OPERATOR: Harding Oil Company
408 Carillon Tower West
13601 Preston Road
Dallas, Texas 75240

LOCATION: Schwartzberg # 1
660' FNL & 510' FWL
Section 14, T-17-S,
R-37-E, Lea County,
New Mexico.

Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees
200	1/2	4328	3/4	8129	1 3/4	10,820	2
400	1/2	4525	1/2	8600	4	11,025	2
600	1/2	4960	1/2	8700	4	11,160	2
1400	3/4	5105	3/4	8760	4	11,350	2
1886	1	5520	1/2	8840	4 1/4	11,710 TD	2
2065	1 1/4	5720	1	8985	3 1/4		
2553	3/4	6200	1	9200	2 3/4		
3020	1/2	6601	1 1/4	9550	2		
3340	1/2	7099	1	9700	2		
3825	1/2	7310	1	10,060	2		
4150	1/2	7693	3/4	10,450	2		

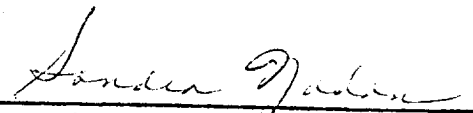
STATE OF TEXAS
COUNTY OF MIDLAND

The undersigned states that he has knowledge of the facts and matter herein set forth and that the same are true and correct.



L. E. Grimes, Drilling Superintendent

SUBSCRIBED AND SWORN TO BEFORE ME this the 30th day of April, 1974.



Notary Public in and for Midland
County, Texas

My Commission Expires:

April 1, 1975