

M-G-F DRILLING Co., INC.

1126 VAUGHN BUILDING

MIDLAND, TEXAS 79701

915 - MU 4-7121

INCLINATION REPORT

OPERATOR: Gulf Oil Corporation
P. O. Box 670
Hobbs, New Mexico 88240

LOCATION: J. R. Holt # 1 Well
'660' FN&WL, Section 2,
T-17-S, R-37-E.
Lea County, New Mexico.

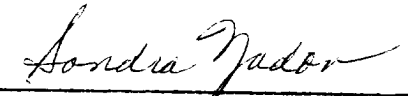
Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees	Depth Feet	Inclination Degrees
305	1/4	5694	1 1/4				
800	1/2	5983	1 1/4				
1300	1/2	6200	1 1/4				
1800	1/4	6700	1				
2051	1/4	7200	1 3/4				
2546	1/4	7380	2 1/4				
2892	1/2	7880	2 1/2				
3050	1/2	8380	2 3/4				
3455	1/2	8517 TD	2 1/4				
3896	3/4						
4200	1						
4700	1						
5200	3/4						

STATE OF TEXAS
COUNTY OF MIDLAND

The undersigned states that he has knowledge of the facts and matter herein set forth and that the same are true and correct .


L. E. Grimes, Drilling Superintendent

SUBSCRIBED AND SWORN TO BEFORE ME this the 29 day of April, 19 75.


Sandra Nador
Notary Public in and for Midland
County, Texas

My Commission Expires: