Application

HARVEY E. YATES COMPANY Young Deep Unit #23 Section 9, T-18S, R-32E Lea County, New Mexico

In conjunction with Form 3160-3, Application for Permit to Drill the Subject well in Section 9, Township 18 South, Range 32 East, Lea County, New Mexico, Harvey E. Yates Company submits the following ten items of pertinent information in accordance with Bureau of Land Management requirements:

- 1. The geologic surface formation is quaternary alluvium and bolson deposits and other surficial deposits.
- 2. The estimated tops of geologic markers are as follows:

| Rustler | 1170 ' | Penrose | 4100' |
|--------------|---------------|--------------|-------|
| Yates | 2700 t | Grayburg | 4400' |
| Seven Rivers | 3130' | San Andres | 4785 |
| Bowers | 3590 ' | Bone Springs | 6355 |
| Queen | 3860' | TD | 9400' |

3. We do not anticipate finding water but have listed the formation in which we anticipate finding oil or gas.

Bone Springs 6355'

- 4. Proposed casing program: See Form 3160-3
- 5. Pressure control equipment: See Exhibit C.
- 6. Mud program: See Form 3160-3.
- 7. Auxiliary equipment: Blowout preventer
- 8. Testing, logging and coring programs: We are planning one DST in the Bone Springs formation. We are not planning to do any coring. Planned logs are CNL-FDL w/GR and caliper; DLL-MSFL w/GR and caliper.
- 9. No abnormal pressures or temperatures are anticipated.
- 10. Anticipated starting date: As soon as possible.

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