

WELL NAME AND NUMBER F. M. Holloway No. 1

LOCATION Unit J Sec 13 T-17- S R-38-E 2086/8 + 1980/E  
Lea County, New Mexico

OPERATOR Page Energy, 109 Main Street, Eldorado, Texas 76936

DRILLING CONTRACTOR TMBR/Sharp Drilling, Inc., P. O. Drawer 10970, Midland, Texas 79702

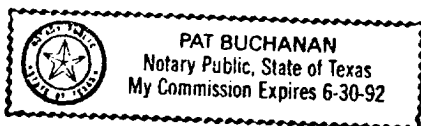
The undersigned hereby certifies that he is an authorized representative of the drilling contractor who drilled the above described well and that he has conducted deviation tests and obtained the following results:

Degrees @ Depth	Degrees @ Depth	Degrees @ Depth	Degrees @ Depth
0.75 200	0.50 5,411		
0.50 356	0.75 5,900		
0.25 830	0.75 6,400		
0.75 1,325	0.50 6,871		
0.75 1,775	0.25 7,376		
1.00 2,250	0.75 7,879		
0.75 2,741	0.50 8,240		
1.00 3,025	0.50 8,607		
0.75 3,190	0.75 9,087		
0.75 3,493	0.75 9,770		
0.50 3,900	0.75 10,150		
0.75 4,396	1.50 10,673		
0.25 4,468	1.25 11,007		
0.50 4,936	1.50 11,505		
0.75 5,009	1.50 12,052		

Drilling Contractor TMBR/SHARP DRILLING, INC.

By Grady Botler

Subscribed and sworn to before me this 9th day of June, 1989



Pat Buchanan  
Notary Public

Commission expires: 6-30-92

Midland County, Texas