

Attachment "A"

The following is a chronology of events leading to the current status of subject well:

3/15/90 Marshall & Winston, Inc. assigned a 2 year term assignment to Anadarko Petroleum Corp.

Jan - 92 Anadarko agrees to reassign its term lease to Manzano Oil Corp.

01/21/92 Manzano Oil Corp. commences a well and completes same as a producer on March 8, 1992, for a daily pumping potential of 113 BOPD - 39 BWPD & 78 MCF/D.

04/27/92 Anadarko Petroleum Corp. reassigned the term assignment to Manzano Oil Corp.

Aug - 92 Last production - Manzano shuts well in - Uneconomical.

12/09/94 Marshall & Winston, Inc. issues farmout for parts of Section 14 & 15, T18S, R32E, Lea Co., N.M. to Randall J. Gardner -San Angelo, Texas.

12/15/94 Manzano Oil agrees to turn the wellbore over to an individual, Randall J. Gardner, of San Angelo, Texas. This individual wants the wellbore for a re-entry attempt and agrees to assume Manzano's (and related parties) plugging responsibilities.

05/01/95 Manzano reassigns leasehold interest to Marshall & Winston, Inc.

06/05/95 Randall J. Gardner advises Manzano Oil and Marshall & Winston, Inc. that he will not perform on his agreements of December, 1994.

09/22/97 Manzano Oil advises BLM via Sundry Notice that effective September 1, 1995, that Manzano was no longer the operator of subject well and that Marshall & Winston, Inc. was operator.

12/02/97 Marshall & Winston, Inc. submits proposed plugging procedure for subject well on Form 3160-5.

12/18/97 Marshall & Winston, Inc. enters farmout agreement with Morexco, Inc. of Artesia, New Mexico for the purpose of Morexco re-entering subject well or drilling a well to test the Queen formation.

01/05/98 BLM acknowledges receipt of Marshall & Winston's 12/2/97 Sundry Notice.

01/16/98 Marshall & Winston, Inc. advises BLM by Sundry Notice of Morexco's intention to re-enter subject well.

01/20/98 Manzano Oil Corp. has continued to file Monthly Report of Operations to Minerals Management Service through November, 1997.