Siete Oil & Gas Corp. Inca Federal #12 Lea County, NM

2310/N+33410 1748-32		STATE OF NEW MEDITATION REPORT	XICO RT
0.53	3/4	8,846	2-3/4
357	1/2	8,951	2
844	1/4	9,251	1-1/4
1,334	1-1/4	9,743	3/4
1,833	2	9,969	1-3/4
2,322 2,508	1-3/4	10,025	1-1/2
2,985	3/4		
3,478	3/4		
3,977	3/4		
4,463	1/4		
4,960	1/2		
5,264	1/2		
5,743	1/2		
6,243	3/4		
6,705	1		
6,799	2		
6,852	1-1/2		
6,934	1		
7,015	1-1/4		
7,079	1		
7,171	3/4		
7,294	1-1/2		
7,418	1-1/2		
7,541	2		
7,709	2		
7,766	2-1/4		
7,826	2		
8,041	2-1/2		
8,231	2-1/2		
8,380	1-3/4		
8,482	1-1/2		
8,723	3		
8,783	2-3/4		1 1
			Pauller
		* *	Ray Peterson
		By:	Kal Lecergon

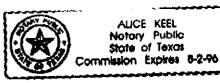
STATE OF TEXAS

COUNTY OF MIDLAND

The foregoing instrument was acknowledged before me this 20th day of November , 1992, by RAY PETERSON on behalf of PETERSON DRILLING COMPANY.

Notary Public for Midland 96 County, Texas

My Commission Expires: 8/2/96



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GCD HOBBS OFFICE