POWERPRO "20" STATE #1 SECTION 20-17S-35E LEA COUNTY, NEW MEXICO

Continuation of report from Form C-103 dated 07/19/00.

- May 21, 2000 to July 6, 2000: Pump tested well.
- July 7, 2000 through July 12, 2000: Rig up pulling unit. Pull out of hole with rods and tubing. Pick up PH-6 tubing and run to 10,074'. Acidize with 30,000 gallons 20% CCA acid. Pull out of hole with PH-6 tubing. Run in hole with 2 3/8 tubing rods and pump to 8650'.
- July 13, 2000: Pumped 6 oil, 90 water.
- July 14, 2000: Pumped 0 oil, 99 water.
- July 15, 2000: Pumped 0 oil, 99 water.

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- July 16, 2000: Pumped 22 oil, 50 water, 50 MCF.
- July 17, 2000: Pumped 28 oil, 60 water, 60 MCF.
- July 18, 2000: Pumped 33 oil, 50 water, 70 MCF.

FINAL REPORT